



November 11, 2011

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),
Mumbai – 400 051

Dear Sir,

This is to inform that Gati Limited has already firmed up its plan to meet the obligation towards its outstanding FCCBs which are due for redemption by December 6, 2011. The Company has identified the investor, obtained the approval of its Board of Directors and scheduled an EGM on November 29, 2011 for approval of the shareholders. The Company has already appointed a reputed Merchant Banker and Legal Advisors . The Company is confident of redeeming the outstanding FCCBs within due date.

Thanking You

Yours faithfully,
for **GATI LIMITED**

VSN Raju 
Company Secretary