



June 29, 2016

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061/41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com	National Stock Exchange of India Ltd. Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in
Scrip Code: 532345	Scrip Code : GATI

Dear Sir,

Sub: - Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that the Trustee of FCCB Holders, had filed a civil Suit against the Company in 2014 seeking specific performance of an Agreement for conversion of FCCB's issued by the Company into equity shares before City Civil Court, Secunderabad, Telangana State. Pending adjudication of the Original Suit, the Trustee had also filed five Interlocutory Applications (I.A's) for grant of interim reliefs as set out therein. However, the Learned Court after hearing the parties was pleased to dismiss all I.A's filed by the trustee and partly considered one I.A by passing an Order restraining the Company from passing any resolution (i) for issuance of fresh equity or (ii) for forming joint ventures with third parties, or (iii) regarding merger or demerger of the Company, or for voting in support of such resolutions in respect of subsidiaries, which are in any way detrimental to the existing interest of the Bond Holders.

The Company has obtained legal opinion in this matter from its Attorney and taken steps to file Appeal against the restrictions as mentioned above before the Hon'ble High Court of Judicature at Hyderabad for the State of Telangana and Andhra Pradesh. Further, the Company will continue to contest the Original Suit on various grounds.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Gati Limited**

Mahendra Agarwal
Founder & CEO

Corporate & Regd. Office: Gati Limited

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