

June 07, 2017

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: GATI

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532345

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Update of intimation submitted on June 29, 2016, Aug 13, 2016, October 19, 2016 and May 16, 2017 to Stock Exchanges

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 please be informed that:

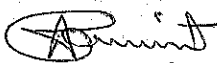
As disclosed earlier, Gati Limited ("Company") and the FCCB Bondholders had entered into a Settlement Agreement dated May 16, 2017 pursuant to which a Consent Memo (Memorandum of Compromise) was filed by the company and M/s The Bank of New York Mellon, London Branch, (Trustee for the Bondholders) at the Court of Hon'ble XXIV Additional Chief Judge cum Commercial Court, City Civil Court at Hyderabad and the said Court had referred the matter to Lok Adalat, City Civil Court Legal Service Authority, Hyderabad.

The Lok Adalat, City Civil Court Legal Service Authority, Hyderabad on June 3, 2017 has passed the Consent Order, the certified copy of which has been received by us on June 6, 2017 recording the terms of settlement as set out in the Consent Memo.

This for your information and records.

Thanking you

Yours Truly,
For **Gati Limited**



Amit Pathak
Company Secretary



Corporate & Regd. Office: Gati Limited

Plot No.20, Survey No.12, Kothaguda, Kondapur, Hyderabad - 500 084, Telangana, India. Tel.: (040) 71204284, Fax: (040) 23112318

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