

Commerce ministry mulls a national logistics policy

A National Logistics Efficiency and Advancement Predictability and Safety Act is being considered to replace multi-modal transportation of goods act to promote sector's growth

PRESS TRUST OF INDIA
New Delhi, July 4

THE COMMERCE MINISTRY is considering to replace the multi-modal transportation of goods act with a full-fledged national logistics law with a view to promote growth of the sector, a senior government official said on Saturday.

Special secretary in the logistics division of the ministry, Pawan Agarwal said a National Logistics Efficiency and Ad-

vancement Predictability and Safety Act (NLEAPS) is under consideration and this law tends to define various participants of the logistics space and create a light regulatory ecosystem.

"What the logistics sector is all about is not very clear to us as of now and in that direction, we need to clearly define what the logistics sector is and what are the various elements in it. In this direction, there is a thinking and I am just sharing

that thinking that the earlier legislation multi-modal transportation of goods act...We are considering to replace it with a full-fledged national logistics law." NLEAPS is under consideration, he said at a webinar organised by industry chamber PHDCI.

Multi-modal transportation includes a combination of more than one mode of movement, such as rail, road or sea, for end-to-end delivery of goods. The special secretary



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sought views of the industry on the new law.

He said the logistics division was also working on how to modernise and formalise the logistics services and promoting digitisation in the sector,

which is key for the smooth movement of goods.

Although the digital transformation of the sector is happening but adoption of technology across the board is still "very poor" particularly in the

trucking sector, he said, adding work was also going on for the development of a national logistics portal.

Agarwal suggested the trucking sector adopt providing electronic proof of delivery, install GPS devices to further improve the services.

"We are working towards finalising a national logistics policy. We will be having consultations once the draft is finalised," he added. The move assumes significance as high logistics cost impacts the competitiveness of domestic goods in the international market.

Effective implementation

of the policy would help provide an impetus to trade, enhance export competitiveness, and improve India's ranking in the Logistics Performance Index.

India's logistics sector is highly fragmented and the government aims to reduce the logistics cost from the present 14% of GDP to less than 10%.

According to an earlier statement of the ministry, the sector is very complex with more than 20 government agencies, 40 partnering government agencies, 37 export promotion councils, 500 certifications, and 10,000 commodities.

No flights to Kol from 6 cities from July 6-19

NO PASSENGER FLIGHTS will operate to Kolkata from Delhi, Mumbai, Chennai, Pune, Nagpur and Ahmedabad between July 6 and July 19, the Kolkata airport said on Saturday as novel coronavirus cases continue to rise in India. Domestic passenger flights resumed from May 25. Scheduled international passenger flights are still suspended. "It is informed that no flights shall operate to Kolkata from Delhi, Mumbai, Pune, Nagpur, Chennai & Ahmedabad from 6th to 19th July 2020, or till further order, whichever is earlier," the Kolkata airport said. —PTI

RERA for one-time debt recast; warns of action against defiant builders

PRESS TRUST OF INDIA
New Delhi, July 4

REAL ESTATE REGULATORS will write within a week to the RBI, seeking one-time debt restructuring for the industry to help developers overcome the liquidity issues, Uttar Pradesh RERA chairman Rajive Kumar said on Saturday. Industry bodies Credai and Naredco have been demanding one-time restructuring of developers outstanding loans with financial institutions to prevent bad loans and making them eligible for fresh borrowings.

Addressing a webinar, he said the decision to extend timelines for completion of projects by six months had been taken for the benefits of homebuyers and ensure customers get possessions of their flats. Kumar asked developers not to impose any penalty on homebuyers for any default in payments of their instalments during this coronavirus pandemic.

"One big issue faced by the industry is liquidity challenge for quite some time," he said, adding that many stalled projects did not qualify for getting last-mile funding from the ₹25,000-crore special window created by the government.

All India Forum of Real Estate Regulatory Authorities (AIFORERA) has decided to take up the issue of one-time debt restructuring with the RBI, said Kumar, the chairman of this new association. He said the forum would write to the RBI in the coming week. The UP-RERA chief was speaking at a webinar organised by property magazine *Realty & More* and public relation firm ICCPL on completion of three years of realty law RERA.

Kumar also warned builders to comply with the orders passed by the authorities, else it would be forced to take action as per the provisions under the law. On homebuyers grievance that builders got relief from regulators and not them, the UP-RERA chief said the extension of timeline for projects completions would ensure that flat owners get keys of their dream home.

Kumar asked builders not to levy any penalties or charge interest for any delayed payment by their customers during this pandemic and also assured that this factor would be kept in mind while passing the orders.

New digital tax form to include non-resident e-comm suppliers

THE INCOME TAX department has brought in changes to the challan for paying the equalisation levy by expanding its scope to include non-resident e-commerce players supplying goods or services online.

Over two dozen non-resident tech companies would come under the purview of the equalisation levy, which was introduced in Budget 2020-21 and has come into effect from April 1, 2020. Its first instalment is due on July 7. The 2% tax would be levied on consideration received by such companies from e-commerce supply or services.

The income tax department has modified challan ITNS 285 (relating to payment of equalisation levy) to enable payment of the first instalment by non-resident e-commerce operators.

The amended challan now adds "e-commerce operator for e-commerce supply or services under 'Type of Deductor'". The challan also seeks mandatory PAN of the deductor. Further, it provides for "Outside India" option while seeking address details. Nangia Andersen partner Sandeep Jhunjhunwala said along with this modification in the payment challan, the Central Board of Direct Taxes (CBDT) has also cleared the clouds on requirement of PAN by making it a mandatory tab in the challan.

"This has rather imposed a burdensome and challenging task for non-resident e-commerce players to apply for and obtain Permanent Account Number within one business day in the midst of curbs, lockdown and pandemic affected business life and also organise the mode of payment through an Indian bank account or debit card issued by an Indian bank," he said.

Jhunjhunwala said non-resident digital companies were waiting for a detailed FAQ to get clarity on abuse issues surrounding the equalisation levy. "This rushed move could cause substantial challenges in discharging the nearing first payment liability of equalisation levy, in case interest and penalty for delayed payments are to be avoided," he added. Deloitte India partner Rohinton Sidhwa said while there have been widespread demands for its deferral due to the pandemic, there are also several parts of the new provisions that require clarification. —PTI

MIDC signs MoU with UK-India Business Council

THE ONGOING COVID-19 Pandemic has greatly impacted daily lives and the economy at large, owing to the global lockdown and physical distancing measures in place. While globally and in Maharashtra, the healthcare systems have scaled up to meet this unprecedented challenge, the economic response will determine the long-term effects of this pandemic.

Maharashtra Industrial Development Corporation (MIDC), in its efforts to ensure the state continues to be the flagship investment destination, held a virtual roundtable discussion with the UK-India Business Council (UKIBC) on Saturday in the presence of senior delegates of the Maharashtra government, the government of UK,

MIDC, UKIBC and industry leaders.

The agenda of this roundtable was to reiterate Maharashtra's commitment towards India-UK relations and also to appraise the delegates of the various policy interventions and initiatives undertaken by the state such as creation of Plug and Play Infrastructure with ready to use factory spaces, land parcels earmarked for industries, an accelerated permissions model 'Maha Parwana', which grants permissions as quickly as 48 hours, a state operated job portal - 'Maha Jobs', a Unified Search platform, dedicated country desks and many more.

A MoU between the MIDC and the UKIBC was also signed today to collaborate and share information that can

help improve connections between UK businesses and the state of Maharashtra, including by facilitating investor interactions in the UK and in Maharashtra, which will include a dialogue on the ease of doing business.

The MoU establishes an understanding between MIDC and UKIBC on the areas of collaboration and mutual interest. B Venugopal Reddy, principal secretary (industries) government of Maharashtra said, "Maharashtra state looks forward to further strengthen its business relations with the UK by diversifying and expanding the activities and with a thrust on manufacture of engineering components, capital goods and industry 4.0. —FE BUREAU

Bombardier wins contract of Kanpur, Agra Metro projects

BOMBARDIER TRANSPORTATION INDIA has bagged the contract for the supply, testing and commissioning of 201 cars for 67 trains of 3 car each along with train control and signaling system for Kanpur and Agra Metro projects. In a statement, the Uttar Pradesh Metro Rail Corporation (UPMRC) said the Indian consortium Bombardier Transportation emerged as the lowest bidder, outwitting the other two BEML-Hitachi and Alstom Transport.

Responding to LMRC's call for

global bids, four international companies has submitted tenders in February this year, out of which the Chinese company CRRC Nanjing Puzhen Co. was disqualified at the technical level itself.

The financial bids of the three technically qualified bidders were opened on Friday, in which Bombardier Transport India emerged the winner. The tender was invited on December 5, 2019, and technical bids were opened on February 18, 2020.

These state-of-the-art stainless

steel trains will be manufactured by Bombardier Transport India in its plant in Gujarat, UPMRC said. —FE BUREAU

TATA POWER
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Registered Office:
Bombay House, 24, Horni Moody Street, Mumbai 400 001. Tel: 91 22 6665 8282 Fax: 91 22 6665 8801
CIN: L32329MH1913DN000507. Email: info@tatapower.com. Website: www.tatapower.com

PUBLIC NOTICE – 101st ANNUAL GENERAL MEETING

This is to inform that in view of the outbreak of the COVID-19 pandemic, the Annual General Meeting ("AGM"/Meeting) of The Tata Power Company Limited (the "Company") will be convened through Video Conference ("VC")/other audio visual means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder, read with General Circulars No. 14/2020 dated 8th April 2020, No. 17/2020 dated 13th April 2020, No. 20/2020 dated 5th May 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 issued by the Securities and Exchange Board of India ("SEBI Circular").

The 101st Annual General Meeting of the Members of The Tata Power Company Limited will be held on Thursday, 30th July 2020 at 3.00 p.m. (IST) through VC/OAVM facility provided by National Securities Depository Limited ("NSDL") to transact the businesses as set out in the Notice convening the AGM.

The e-copy of the 101st Annual Report of the Company for the Financial Year 2019-20 (the 'Annual Report') along with the Notice of the AGM, Financial Statements and other Statutory Reports will be available on the website of the Company at www.tatapower.com and on the website of NSDL at www.evoting.nsdl.com. Additionally, the Notice of the AGM will also be available and may be accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively.

Members can attend and participate in the AGM ONLY through the VC/OAVM facility, the details of which will be provided by the Company in the Notice of the Meeting. Accordingly, please note that no provision has been made to attend and participate in the 101st AGM of the Company in person, to ensure compliance with the directives issued by the Government authorities with respect to COVID-19. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Notice of the AGM along with the Annual Report for FY20 will be sent electronically to those Members whose e-mail addresses are registered with the Company/Registrar & Share Transfer Agents (Registrar/Depository Participants ("DPs"). As per the SEBI Circular, no physical copies of the 101st AGM Notice and Annual Report will be sent to any Shareholder. Members who have not yet registered their email addresses are requested to follow the process mentioned below, before 5.00 p.m. (IST) on Wednesday, 22nd July 2020, for registering their e-mail addresses to receive the Notice of AGM and Annual Report electronically and to receive login ID and password for e-Voting:

I. For Members who hold shares in Electronic form:

- Visit the link <https://green.tsdarashaw.com/green/events/login/ipo>
- Enter the DP ID & Client ID, PAN details and captcha code.
- System will verify the Client ID and PAN details.
- On successful verification, system will allow you to enter your e-mail address and mobile number.
- Enter your e-mail address and mobile number.
- The system will then confirm the e-mail address for the limited purpose of service of the Annual Report for FY20.

II. For Members who hold shares in Physical form:

- Visit the link <https://green.tsdarashaw.com/green/events/login/ipo>
- Enter the physical Folio Number, PAN details and captcha code.
- In the event the PAN details are not available on record, Member to enter one of the share certificate's number.
- System will verify the Folio Number and PAN details or the share certificate number.
- On successful verification, system will allow you to enter your e-mail address and mobile number.
- Enter your e-mail address and mobile number.
- If PAN details are not available, the system will prompt the Member to upload a self-attested copy of the PAN card.
- The system will then confirm the e-mail address for the limited purpose of service of the Annual Report for FY20.

The Company is pleased to provide remote e-Voting facility ("remote e-Voting") of NSDL to all its Members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company shall also provide the facility of voting through remote e-Voting system during the Meeting. Detailed procedure for remote e-Voting before the AGM / remote e-Voting during the Meeting will be provided in the Notice of the AGM.

Members who have not updated their bank account details for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means, may follow the following instructions to do so:

Physical Holding	Send hard copies of the following details/documents to the Registrar, TSR Darashaw Consultants Private Limited, 6-10, Haji Moosa Patrawala Industrial Estate (Near Famous Studio), 20, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, latest by 15 th July 2020: a) a signed request letter mentioning your Name, Folio Number, complete address and following details relating to the Bank Account in which the dividend is to be received: i) Name and Branch of Bank and Bank Account type; ii) Bank Account Number and type allotted by your bank after implementation of Core Banking Solutions; and iii) 11 digit IFSC Code. b) Self-attested copy of cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly. c) Self-attested copy of the PAN Card; and d) Self-attested copy of any document (such as Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member as registered with the Company.
Demat Holding	Members holding shares in demat form are requested to update their Electronic Bank Mandate with their respective DPs.

In view of the outbreak of COVID-19, in case of non-availability of the bank details of any Member, the Company shall dispatch the dividend warrant/cheque by post to such Member, upon normalisation of postal services and other activities.

Pursuant to the Finance Act, 2020, dividend income will be taxable in the hands of the Shareholders w.e.f. 1st April 2020 and the Company is required to deduct tax at source ("TDS") from dividend paid to the Members at rates prescribed in the Income-tax Act, 1961 (the "IT Act"). In general, to enable compliance with TDS requirements, Members are requested to complete and/or update their Residential Status, Permanent Account Number, Category as per the IT Act with their DPs or in case shares are held in physical form, with the Company by sending documents through e-mail by 9th July 2020. The detailed process of the same is available on the website of the Company at <https://www.tatapower.com/investor-relations/tds-on-dividend.aspx>

For The Tata Power Company Limited
H. M. Mistry
Company Secretary
FCS No.: 3606

Place : Mumbai
Dated : 4th July 2020

SBI STATE BANK OF INDIA
RACPC Kukatpally - 18915, 2nd Floor, KKR Arige Complex, Kukatpally, Hyderabad - 500 072.

POSSESSION NOTICE (SYMBOLIC)
Under Rule 8(1) (For immovable property)

Whereas the undersigned being the authorized officer of the State Bank of India, Retail Assets Central Processing Center-4, Kukatpally, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Second) Ordinance, 2002 (Ord. 3 of 2002) and in exercise of the powers conferred under section 13 (12) read with Rule 9 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice Dated: 10.01.2020 calling up on the borrowers: **Penugonda Lakshmi Chowdeswari, W/o. P. Srinivasa Rao, Address: H.No. 12-11-1162, Boudha Nagar, Warasiguda, Hyderabad-500073, Office: H.No. 1-2-399, Sivandana Meels Canteen, Domalguda, Hyderabad-500073, Property: Flat No. A7/202, Bandiaguda, APH South Division, Hyderabad-500001, Ph: 970590101, A/c No. 32561707740 (H/L) to repay the amount mentioned in the notice being Rs.2,63,791/- (Rupees Two Lakhs Sixty three thousand Seven hundred and ninety one only) as on 09.01.2020 + interest + other incidental expenses wherever applicable & expenses within 60 days from the date of receipt of the said notice.**

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Ordinance read with Rule 9 of the said rules on 30th Day of June 2020.

The borrower/guarantor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the State Bank of India, Retail Assets Central Processing Center-4, Kukatpally, for an amount of Rs.2,63,791/- (Rupees Two Lakhs Sixty three thousand Seven hundred and ninety one only) as on 09.01.2020 + interest + other incidental expenses wherever applicable.

The borrowers attention is invited to the provisions of sub-section (8) of Section 13 of the SARFAESI Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF MOVABLE & IMMOVABLE PROPERTY
All that the Schedule of LG Block No. A7, Flat No. 202, First Floor, admeasuring 1250 Sq.ft of super built-up area including common areas bearing Flat No. H-405 on 4th Floor having Plinth area 509 Sq.ft undivided share of the block is 29.21 Sq.yds, in Survey No. 117/P (M.C.H.No. not assigned), Situated at Tattianarav (V), Hayath Nagar (M), Rangareddy Dist, belonging to **PLakshmi Chowdeswari, W/o P.Srinivasa Rao**, vide Regd Sale Deed Doc No.5214/2016, dated 03.09.2016. Bounded by: North: Block No.A7 Flat No.201, South: Block No.A7 Flat No.203, East: Open Sky, West: 6'-0" Corridor / Open to Sky.

Place: 30.06.2020, Place: Hyderabad Sd/- Authorised Officer, State Bank of India

Indiabulls Commercial Credit Limited
(Formerly known as Indiabulls Infrastructure Credit Limited)
Statement of Audited Financial Results for the year ended March 31, 2020 (₹ in Crores)

Sr No.	Particulars	Six Months ended			Previous Accounting Year Ended
		31.03.20 (Unaudited)	31.03.19 (Unaudited)	31.03.20 (Audited)	
1.	Total Income from Operations	967.42	1,120.72	2,190.47	1,759.91
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(457.52)	199.87	27.25	447.28
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(457.52)	199.87	27.25	447.28
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(359.94)	140.08	19.81	323.00
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(359.97)	154.55	19.76	340.68
6.	Paid-up Equity Share Capital			247.80	247.80
7.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			4,159.15	4,127.25
8.	Net worth			4,406.95	4,375.05
9.	Debt Capital / Outstanding Debt			8,878.07	10,806.62
10.	Outstanding Redeemable Preference Shares			-	-
11.	Debt Equity Ratio			2.01	2.47
12.	Earnings per Share (EPS) before extraordinary items *(EPS for the six months are not annualised)	(14.53)	10.36	0.80	29.16
	-Basic (Amount in ₹)	(14.53)	9.05	0.80	24.46
	-Diluted (Amount in ₹)	10.00	10.00	10.00	10.00
	-Face Value (Amount in ₹)				
	Earnings per Share (EPS) after extraordinary items *(EPS for the six months are not annualised)	(14.53)	10.36	0.80	29.16
	-Basic (Amount in ₹)	(14.53)	9.05	0.80	24.46
	-Diluted (Amount in ₹)	10.00	10.00	10.00	10.00
	-Face Value (Amount in ₹)				
13.	Capital Redemption Reserve (Rs. in Crores)			4.00	4.00
14.	Debt Redemption Reserve (Rs. in Crores)			247.05	83.83
15.	Debt Service Coverage Ratio [(Earnings before Interest and Tax for the period/year) + (Principal collected from Customers during the period/year)] / [(Interest Expense for the period/year) + (Principal repaid of the borrowings during the period/year)]			3.78	4.95
16.	Interest Service Coverage Ratio (Earnings before Interest and Tax / Interest Expense)			1.02	1.56

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on July 03, 2020.
- This audited financial results of the Company for the year ended March 31, 2020 has been prepared in accordance with the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- The above is an extract of the detailed format of Six Months ended / Annual Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Six Months ended / Annual Financial Results are available on the Company's website (<http://www.indiabullscorporate.com>) and on the website of BSE (<http://www.bseindia.com>) and NSE (<http://www.nseindia.com>).
- Figures for the prior year / period have been reworked and / or reclassified wherever considered necessary.

Registered Office: M-62&63, First Floor, Connaught Place, New Delhi- 110 001.
(CIN: U65923DL2006PLC150632)

Place : Mumbai
Date : July 03, 2020

For and on behalf of the Board of Directors
Ripudaman Bandral
Managing Director

