



May 07, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38
Scrip Code: 532345 ISIN No.: INE152B01027 Re.: Gati Limited	Symbol : GATI ISIN No.: INE152B01027 Re.: Gati Limited

Dear Sir/Madam,

Sub.: Outcome of the meeting of the Board of Directors of the Gati Limited (“Company”), held on Friday, May 07, 2021 in terms of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Further to our Intimation dated Tuesday, May 04, 2021 and pursuant to Regulation 30(2) of Listing Regulations read with Para A of Part A of Schedule III, we wish to inform you that a meeting of the Board of Directors of the Company held today i.e. Friday, May 07, 2021, the Board of Directors of the Company hereby considered and approved the Issuance of up to 10,23,020 Equity Shares of face value of Rs. 2 each (“Equity Shares”) at a price of Rs. 97.75/- per Equity Share at a premium of Rs. 95.75/- per Equity Share, aggregating up to Rs. 10,00,00,205/- (Rupees Ten Crore Two Hundred and Five Only) and 71,61,120 Equity Warrants at a Price of Rs. 97.75/- per Equity Warrants with the right to warrant holder to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 2/- each of the Company at a premium of Rs. 95.75/- per equity share for each Equity warrant within a period of 18 (Eighteen) months from the date of allotment of the warrants, aggregating up to Rs. 69,99,99,480/- (Rupees Sixty Nine Crores Ninety Nine Lacs Ninety Nine Thousand Four Hundred and Eighty Only) to Allcargo Logistics Limited, Promoter of the Company on Preferential issue basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended, and other applicable laws, subject to the shareholders’ approval by way of passing of the Special Resolution in the Extra-Ordinary General Meeting and other necessary approvals (including applicable statutory and regulatory approvals) and in compliance with applicable laws and regulations. Further, the details pursuant to Regulation 30(2) of the Listing Regulations read with Para A.2 of Annexure I to circular bearing number CIR/CFD/CMD/4/2015 dated September 09, 2015 issued by Securities and Exchange Board of India (“SEBI”) is enclosed herewith as an **Annexure A**.

An Extraordinary General Meeting of the Shareholders of the Company will be held on Thursday, June 03, 2021 for seeking their approval for the said Preferential Issue.

Corporate & Regd. Office: Gati Limited

Plot No.20, Survey No.12, Kothaguda, Kondapur, Hyderabad - 500 084, Telangana, India. Tel.: (040) 71204284, Fax: (040) 23112318

investor.services@gati.com | CIN: L63011TG1995PLC020121 | Toll Free No.:1860 123 4284 | www.gati.com



The information contained in this outcome is also available on the Company's website www.gati.com, on the website of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

The Board Meeting commenced at 3:00 P.M. and concluded at 5:15 P.M.

We request you to take the same on record.

Yours faithfully,
For Gati Limited

A handwritten signature in blue ink, appearing to read 'T.S. Maharani', written over a circular blue stamp.



T.S. Maharani
Company Secretary & Compliance Officer
M. No. F8069

Encl.: As above

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Annexure A

Details regarding the preferential issue which a listed entity needs to disclose as per the SEBI Circular dated September 09, 2015.

Particulars	Information					
Type of securities proposed to be issued	Equity Shares and Equity Warrants.					
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI (ICDR) Regulations and other applicable laws.					
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of up to 10,23,020 Equity Shares of face value of Rs. 2 each (“Equity Shares”) at a price of Rs. 97.75/- per Equity Share at a premium of Rs. 95.75/- per Equity Share, aggregating up to Rs. 10,00,00,205/- and 71,61,120 Equity Warrants at a Price of Rs. 97.75/- per Equity Warrants with the right to warrant holder to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 2/- each of the Company at a premium of Rs. 95.75/- per equity share for each Equity warrant within a period of 18 (Eighteen) months from the date of allotment of the warrants, aggregating up to Rs. 69,99,99,480/-.					
Name of Investor	Allcargo Logistics Limited, the Promoter of the Company.					
Post-allotment of securities: Outcome of subscription	Pre-Preferential Issue As on April 30, 2021		Post-Allotment of Equity Shares pursuant to the Preferential Issue		Post-Conversion of Equity warrants to Equity Shares pursuant to the Preferential Issue	
	No. of Equity Shares held	% held	No. of Equity Shares held	% held	No. of Equity Shares held	% held
	5,71,45,955	46.86	5,81,68,975	47.30	6,53,30,095	50.20
Issue Price	₹ 97.75/- Equity Share and Equity Warrants. The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations.					

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