

May 28, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Tel: 022 - 2272 1233 / 34
Fax: 022 - 2272 1919
Email: corp.relations@bseindia.com
corp.comm@bseindia.com

Scrip Code: 532345

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai –
400 051
Tel: 022 - 2659 8100/ 14
Fax: 022 - 26598120
Email: cmlist@nse.co.in

Symbol : GATI

Dear Sir/Madam,

Sub: - Press Release

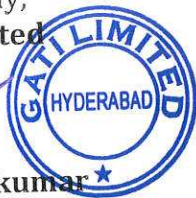
With reference to the above cited subject, please find the enclosed press release titled "Gati Ltd FY19 Revenue from Operations grows from 7.3% to Rs. 18,632 mn".

This is for your information and records please.

Thanking you.

Yours faithfully,
For **Gati Limited**


Peter H Jayakumar ★
Chief Financial Officer



Corporate & Regd. Office: Gati Limited

Plot No.20, Survey No.12, Kothaguda, Kondapur, Hyderabad - 500 084, Telangana, India. Tel.: (040) 71204284, Fax: (040) 23112318

investor.services@gati.com | CIN: L6301ITGI995PLC020121 | Toll Free No.: 1860 123 4284 | www.gati.com

For Immediate Release

Gati Ltd FY19 Revenue from Operations grows by 7.3% to ₹ 18,632 mn

Hyderabad, May 28, 2019: GATI Ltd. (NSE: GATI, BSE: 532345) India's leader in Express Distribution and Supply Chain Solutions, declared its financial results for the fourth quarter and Fiscal year ended 31st March 2019.

Gati Ltd. (Consolidated) registered ₹ 18,632 mn in revenue from operations, up 7.3% over last year. The consolidated PBT is at ₹ 355 mn in FY19. Last year this figure was Rs 780 mn (which included onetime FCCB conversion income of Rs 487 million).

The core business under Gati -Kintetsu Express Private Ltd (GKEPL) registered a revenue from operations of ₹ 12,288 mn for FY19, up 5.4% from ₹ 11,663 in FY18.

Gati standalone (ecommerce business & others), increased its revenue from operations by 15.7% to ₹ 5,162 mn in FY19 delivering consistent value for its ecommerce customers.

Gati Kausar (Cold Chain Division) turned around a negative EBITDA of ₹ 33 mn in FY18 to a positive EBITDA of ₹ 28 mn in FY19.

Gati looks forward to building up towards the 2022 mission of delivering a million packages per day and becoming the leader in end to end logistics services. Many of the ongoing capability improvement drive focus on multifold increase in last mile partner, new ground operating units, strengthening of air network amongst others.

Gati was honored with multiple awards from national industrial bodies and industry leaders across healthcare, auto among others for our continuing service excellence and customer centricity.

Gati's Founder and CEO, **Mr. Mahendra Agarwal**, stated, "We have further strengthened the value proposition and portfolio of offerings to become a one stop logistics solution provider for our customers. We are excited by the continuous buildup of our capabilities and we look forward to a strong FY20."

About Gati Ltd:

Gati Limited (www.gati.com) is a pioneer and leader in Express Distribution and Supply Chain Solutions in



India and delivers over 6 mn packages a month. Gati started in 1989 as a cargo management company and expanded to serving complex business solutions in Air & Surface Distribution, e-Commerce logistics, Warehousing, M-VATS, Freight Forwarding and Cold Chain. Gati has now grown into an organization with more than 5,000 business partners and a network reach 700 plus districts covering 99% of India. Gati has a 5000 plus fleet including refrigerated vehicles and world class warehousing facilities across India. Gati has a strong market presence in the Asia Pacific region and South Asian countries.

