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Gati posts Rs 4.6-cr profit

Hyderabad Nov 6

Logistics company Gati has posted a consolidated net profit of Rs 4.60 crore for the quarter ended September 30, against a net loss of Rs 7.79 crore in the corresponding quarter of last fiscal. Its income for the period was Rs 363.30 crore (Rs 298.29 crore). Gati Kausar, the group firm that provides cold chain solutions, is planning to enter the cold storage business, the company said in a statement. It is in the process of setting up a chain of cold storage units across major metros. The company will focus on organised retail, including food chains, pharma and dairy products. It plans to have a fleet of 300 reefer vehicles by June next year, against 215 at present. — **Our Bureau**

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નાણાકીય વર્ષ ૨૦૧૩-૧૪ના પ્રથમ ત્રિમાસિક ગાળામાં ગતિ લિમિટેડની સંયુક્ત કુલ વાર્ષિક આવકમાં ૨૨ ટકાની વૃદ્ધિ : નફો ત્રિમાસિક ધોરણે ૧૨ ટકા વધીને રૂ. ૩૬૭ કરોડ થયો

હેદરાબાદ, એક્સપ્રેસ ડિસ્ટ્રિબ્યુશન અને સપ્લાય ચેઇન સોલ્યુશન્સના ક્ષેત્રે ભારતમાં પહેલ કરનાર અને વર્ચસ્વપૂર્ણ સ્થિતિ ધરાવતી ગતિ લિમિટેડે ૩૦ સપ્ટેમ્બર, ૨૦૧૩ના રોજ પૂરા થયેલા પ્રથમ ત્રિમાસિક ગાળા માટેની પોતાની સંયુક્ત નાણાકીય કામગીરીની જાહેરાત કરી છે. વર્ષ ૨૦૧૩ના સપ્ટેમ્બર મહિનામાં પૂરા થયેલા ત્રિમાસિક ગાળામાં વાર્ષિક ધોરણે કંપનીની સંયુક્ત આવક રૂ. ૩૦૨.૦ કરોડથી ૨૨ ટકા વધીને રૂ. ૩૬૬.૮ કરોડ થઈ છે. કંપનીનો ઈબીઆઈડીટીએ રૂ. ૨૦.૭ કરોડથી ૩૮ ટકા વધીને રૂ. ૨૮.૭ કરોડ થયો છે. વર્ષ ૨૦૧૩ના સપ્ટેમ્બર મહિનામાં પૂરા થયેલા ત્રિમાસિક ગાળામાં કંપનીની સંયુક્ત આવક ત્રિમાસિક દર ત્રિમાસિક ધોરણે રૂ. ૩૨૮.૮ કરોડથી ૧૨ ટકા વધીને રૂ. ૩૬૬.૮ કરોડ થઈ છે. આ ત્રિમાસિક ગાળામાં કંપનીનો ઈબીઆઈડીટીએ ૧૩ ટકા વધીને રૂ. ૨૮.૭ કરોડ થયો છે, જે પાછલા ત્રિમાસિક ગાળામાં રૂ. ૨૫.૩ કરોડ હતો.

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ગતિ લિમિટેડની સંયુક્ત કુલ વાર્ષિક આવકમાં ૨૨ ટકાની વૃદ્ધિ

એક્સપ્રેસ ડિસ્ટ્રિબ્યુશન અને સખ્વાય ચેઈન સોલ્યુશન્સના ક્ષેત્રે ભારતમાં પહેલ કરનાર અને વર્ચસ્વપૂર્ણ સ્થિતિ ધરાવતી ગતિ લિમિટેડે ૩૦ સપ્ટેમ્બર, ૨૦૧૩ના રોજ પૂરા થયેલા પ્રથમ ત્રિમાસિક ગાળા માટેની પોતાની સંયુક્ત નાણાકીય કામગીરીની જાહેરાત કરી છે. વર્ષ ૨૦૧૩ના સપ્ટેમ્બર મહિનામાં પૂરા થયેલા ત્રિમાસિક ગાળામાં વાર્ષિક ધોરણે કંપનીની સંયુક્ત આવક રૂ. ૩૦૨.૦ કરોડથી ૨૨ ટકા વધીને રૂ. ૩૬૬.૮ કરોડ થઈ છે. કંપનીનો ઈબીઆઈડીટીએ રૂ. ૨૦.૭ કરોડથી ૩૮ ટકા વધીને રૂ. ૨૮.૭ કરોડ થયો છે. વર્ષ ૨૦૧૩ના સપ્ટેમ્બર મહિનામાં પૂરા થયેલા ત્રિમાસિક ગાળામાં કંપનીની સંયુક્ત આવક ત્રિમાસિક દર ત્રિમાસિક ધોરણે રૂ. ૩૨૮.૮ કરોડથી ૧૨ ટકા વધીને રૂ. ૩૬૬.૮ કરોડ થઈ છે. આ ત્રિમાસિક ગાળામાં કંપનીનો ઈબીઆઈડીટીએ ૧૩ ટકા વધીને રૂ. ૨૮.૭ કરોડ થયો છે, જે પાછલા ત્રિમાસિક ગાળામાં રૂ. ૨૫.૩ કરોડ હતો.



Online Coverages

Gati posts Rs4.6 crore Q1 profit

Mint

Hyderabad: Logistics provider Gati Ltd. swung to profit of Rs4.6 crore from a loss of Rs7.79 crore in the corresponding year-ago quarter on the back of increased sales volumes. First quarter revenue for Gati, which follows a July-June fiscal year, increased 21.79% to Rs363.30 crore, mainly driven by increased business in its fuel sales and distribution and supply chain divisions. Revenue from its e-commerce division also grew by 155% to Rs10.5 crore as it expanded to 14,000 delivery points across the country, the company said in a statement on Wednesday. The company's shares gained 0.16% to close at Rs31.75 apiece on BSE while the benchmark Sensex rose 0.38% to 20,894.94 points. The results were announced after the stock exchanges closed

<http://www.livemint.com/Companies/FZarxpCXHuGJW9iQDehI2H/Gati-posts-Rs46-crore-Q1-profit.html>

Gati posts Rs 5.7-cr Q1 profit

Business Standard

Total income jumped 22% to Rs 363 cr

Express distribution and supply chain company Gati Ltd posted Rs 5.76 crore net profit for the second quarter ended September 30 as compared to a loss of Rs 5.27 crore in the corresponding quarter last year. Total income of the company jumped to Rs 363.30 crore for quarter ended September 30, 2013 as compared to Rs 298.29 crore in the same period last year. On Wednesday, the company's stocks on BSE closed marginally up at Rs 31.75 apiece

http://www.business-standard.com/article/companies/gati-posts-rs-5-7-cr-q1-profit-113110600898_1.html

Gati posts Rs 4.6-cr profit

Hindu Business Line

Logistics company Gati has posted a consolidated net profit of Rs 4.60 crore for the quarter ended September 30, against a net loss of Rs 7.79 crore in the corresponding quarter of last fiscal. Its income for the period was Rs 363.30 crore (Rs 298.29 crore). Gati Kausar, the group firm that provides cold chain solutions, is planning to enter the cold storage business, the company said in a statement. It is in the process of setting up a chain of cold storage units across major metros. The company will focus on organised retail, including food chains, pharma and dairy products. It plans to have a fleet of 300 reefer vehicles by June next year, against 215 at present.

<http://www.thehindubusinessline.com/companies/gati-posts-rs-46cr-profit/article5322399.ece>

GATI back in black; stock rallies 7% on strong Q1 results

Economic Times

NEW DELHI: GATI rallied 7 per cent in morning trade on Thursday, a day after the logistics and express distribution company reported a net profit Rs 4.6 crore in the September quarter, as against a loss of Rs 7.8 crore in the year-ago period. At 09:25 a.m.; GATI pared some of the morning gains but was trading 1 per cent higher at Rs 32.20. It has hit a low of Rs 31.90 and a high of Rs 34 in trade today. Consolidated revenue rose 22 per cent to Rs 366.9 crore from Rs 302 crore in the same period last fiscal, a company release said today. The Hyderabad-based company said its subsidiary Gati Kintetsu Express' revenues rose 20 per cent to Rs 250.7 crore, while revenue from e-commerce grew 155 per cent, from Rs 4.5 crore to Rs 10.5 crore, in the July-September period. Gati Kausar, the group firm that provides cold chain solutions, is planning to enter the cold storage business, the company said in a statement. "The company will focus on organised retail, including food chains, pharma and dairy products. It plans to have a fleet of 300 reefer vehicles by June next year, against 215 at present," added the statement

<http://economictimes.indiatimes.com/markets/stocks/stocks-in-news/gati-back-in-black-stock-rallies-7-on-strong-q1-results/articleshow/25356809.cms>



Six stocks in focus in Thursday morning trade

Economic Times

NEW DELHI: Indian markets are likely to trade in a range with a negative bias on Thursday. The key support level for the index is placed at 6,171 levels. "The Nifty is expected to trend up till 6350 in the next couple of days. In this period the key support will be at 6171 and resistance will be at 6350," said Somil Mehta, Senior Tech Analyst (Equity) at Sharekhan. "The Nifty has broken out of the previous swing forming higher tops and higher bottoms. It is now expected to rally till 6500," he added. Mehta is of the view that the short-term bias for the Nifty remains positive for a target of 6500 with reversal around 6075. The medium term outlook remains positive because the Nifty has retraced 61.8% of the previous rally from 4770 to 6229.

Here is a list of six stocks which are likely to be in focus in trade today:

Wockhardt Ltd: Drug major said it will take a revenue hit of nearly one million pounds due to import restrictions imposed by the UK health regulator on medicines made at its Kadaiya facility in Nani Daman.

ONGC and Cairn India: ONGC Videsh Ltd, the overseas arm of state-owned Oil and Natural Gas Corp (ONGC), and Cairn India Ltd are likely to bid jointly for oil and gas blocks in Sri Lanka.

GlaxoSmithKline (GSK) Consumer Healthcare Ltd: The company reported 14.29 per cent increase in standalone net profit at Rs 146.93 crore for the third quarter ended September 30, aided by higher sales.

GATI Ltd: Logistics and express distribution company Gati returned to the black in the September quarter, posting a net profit Rs 4.6 crore as against a loss of Rs 7.8 crore in the year-ago period.

Ashok Leyland: The company reported a net loss of Rs. 25 crore for the second quarter ended September 30, 2013, when compared with a net profit of about Rs 143 crore in the year-ago period. The losses in Q2 would have been higher without an exceptional income.

Sobha Developers Ltd: The company reported profits came in higher by 26.16 per cent at Rs 51.6 crore on a standalone basis for the second quarter of the financial year 2013-14 compared with the corresponding period last year (Rs 40.9 crore).

<http://economictimes.indiatimes.com/markets/stocks/stocks-in-news/six-stocks-in-focus-in-thursday-morning-trade/articleshow/25352351.cms>

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