

Publication	Edition	Page
Hindu Business Line	All	3

## **Gati posts Rs 5.6-cr profit; divests 40% stake in Gati Ship**

**Our Bureau**

*Hyderabad, May 10*

Express distribution and logistics services company Gati Ltd has posted a net profit of Rs 5.67 crore for the quarter ended March 31, 2013, against a loss of Rs 3.55 crore for the corresponding quarter last year.

The March quarter is the company's third quarter of the financial year that ends in June.

The Hyderabad-based company registered consolidated income of Rs 314.55 crore for the March quarter against Rs 250.55 crore for the corresponding quarter last year.

For the last financial year ended June 30, 2012, the company had closed with a net profit of Rs 41.46 crore and a total income of Rs 1180.18 crore.

Gati Ship has recently signed a memorandum of understanding with International Shipping and Logistics FZE, Dubai, a wholly-owned subsidiary of TM International Logistics Ltd (a Tata Steel subsidiary).

Together, it will be launching a joint container service operating from Gujarat to Kerala by month-end.

The company has divested a minority stake of 40 per cent in Gati Ship to a strategic partner. The move is seen to help drive profitability.

*rishikumar.vundi@thehindu.co.in*

Publication	Edition	Page
Mint	All	10

## Gati sells stake in its shipping subsidiary

**Mumbai:** Transportation company **Gati Ltd** on Friday said it sold a 40% stake in its shipping subsidiary, **Gati Ship Pvt. Ltd**, to a strategic partner for ₹8 crore. The shipping business was valued at ₹20 crore.

The strategic partner "will help drive profitability" of the shipping business, the company said in a statement announcing its quarterly results. It did not divulge the name of the investor.

Hyderabad-based **Riba Constructions Pvt. Ltd** bought the stake, according to two persons close to the development.

'Mint' could not immediately contact Riba Constructions.

Gati reported ₹7.5 crore net profit for the quarter ended 31 March, against a net loss of ₹3.5 crore for the corresponding quarter of last year. **P.R SANJAI** ●

Publication	Edition	Page
Business Standard	Hyderabad	

# Gati back in the black

## BS REPORTER

Hyderabad, 10 May

Express distribution and supply chain solutions provider Gati Ltd posted a net profit of Rs 7.5 crore for the third quarter ended March 31, 2013, as against a loss of Rs 3.5 crore during the corresponding period a year ago.

Total income during the quarter stood at Rs 317 crore compared with Rs 257 crore during same period last year. However, Ebitda (earnings before interest, tax depreciation and amortisation) dropped to Rs 21 crore as against Rs 22 crore. Ebitda margin for the quarter stood at 6 per cent as against 8 per cent reported last year, a company release stated.

Total revenue rose six per cent to Rs 957 crore for the nine-month ended March 2013 as against Rs 904 crore in the previous nine months ended March 2012.

During the current quarter Gati divested a minority stake of 40 per cent in Gati Ship to a strategic partner to help drive its profitability.

The company had created an additional warehousing space of 250,000 sft in Chennai for three product logistics operations.

It has partnered IBM India to optimise its network operations and improve profitability and further enhance its application of technology.

Publication	Edition	Page
Financial Express	All	4

## Riba Constructions buys 40% stake in Gati Ship

Gati has sold 40% of its stake in Gati Ship to the Hyderabad-based Riba Constructions for ₹8 crore, a senior official said. Gati director (finance) Sanjeev Kumar Jain said, "The company has been valued at ₹20 crore and Riba has acquired 40% state for ₹8 crore. We would like to further divest stake. We expect it to finish by June end." He said they are in discussions with others too for stake sale. The consolidated revenues for the third quarter ended March rose by 23% to ₹317 crore against ₹257 cr for the quarter ended March 2012.



Publication	Edition	Page
DNA	Mumbai	15

## Gati offloads 40% stake in shipping arm

Transport company Gati Ltd said on Friday that it has sold 40% stakes in its shipping arm for a value of ₹8 crore. The value overall value of its shipping business is ₹20 crore, the transport company told analysts on an earnings call. Gati reported ₹7.5 crore net profit for the quarter ended 31 March, against a net loss of ₹3.5 crore for the corresponding quarter of last year. Total consolidated revenue rose 23.34% during the quarter at ₹317 crore.

Publication	Edition	Page
New Indian Express	Bangalore	13

### H'BAD Gati Sells 40% in Shipping Outfit



City-based express distribution and supply chain solutions provider Gati Ltd has sold 40% stake in its shipping subsidiary — Gati Ship Pvt Ltd — to strategic partner Riba

Construction for ₹8 crore. The company said that it will further offload stake in the shipping business, which has been a drag on its financials.



Publication	Edition	Page
Times Of India	Hyderabad	

**Gati posts ₹7.5 crore profit:** City-based express distribution and logistics services company Gati Limited on Friday reported a turnaround with a net profit of Rs 7.5 crore for the third quarter ended March 31, 2013, as compared to a loss of Rs 3.5 crore in the year ago period. The March quarter is the third quarter of the 2012-13 financial year for the company and its fiscal ends in June. Its consolidated revenues rose 23% at Rs 317 crore as against Rs 257 crore in the year ago period. Meanwhile, the company informed the bourses that it has divested 40% stake in its subsidiary Gati Ship to improve its profitability. TNN

Publication	Edition	Page
Hans India	Hyderabad	

# Gati sells 40% stake in shipping arm for ₹8cr

**Hyderabad:** Gati Ltd, a city-based express distribution and supply chain solutions provider, has sold 40 per cent of its stake in Gati Ship to Riba Constructions for ₹8 crore, a senior official said.

Sanjeev Kumar Jain, Director - Finance of Gati said the group has plans to divest further in the shipping division and eventually holding minority stake. "The company has been valued at ₹20 crore and Riba has acquired 40 per cent state for ₹8 crore. We would like to further divest stake. We expect it to finish by June end," Jain said. He said they are in discussions with others



besides Riba for stake sale. "As you aware the shipping division is dragging the group's financials down and we want to give better value to our share holders", he said on reasons for the move.

Gati Ship recently signed an MoU with International Shipping and Logistics FZE, Dubai, a wholly owned subsidiary of TM International Logistics Limited ( A Tata Steel subsidiary ) and will be launching a joint container service operating from Gu-

jarat to Kerala.

The service is slated to start by the end of this month. Gati Ship suffered ₹12 crore loss before tax for the period of nine months ended March 31, 2013. It incurred ₹25 crore loss during the last fiscal.

Meanwhile, Gati said its consolidated revenues for the third quarter ended March 31 rose by 23 per cent to ₹317 crore as against ₹257 Cr for the quarter ended March 2012. Consolidated Profit after tax for the quarter under discussion stood at ₹7.5 crore as against loss of ₹3.5 crore during the same period of previous fiscal.



Publication	Edition	Page
Andhra Jyothi	Hyderabad	

# గతి లాభం 7 కోట్లు

**హైదరాబాద్ (ఆంధ్రజ్యోతి విజ్ఞానం):**

మార్చిలో ముగిసిన మూడో త్రైమాసికంలో 317 కోట్ల రూపాయల కన్సాలిడేటెడ్ రాబడులపై 7 కోట్ల రూపాయల నికర లాభాన్ని సాధించినట్లు గతి లిమిటెడ్ తెలిపింది. గత ఏడాది ఇదే కాలంలో కంపెనీ 3.5 కోట్ల రూపాయల నష్టాలను నమోదు చేసుకుంది. మార్చిలో ముగిసిన త్రైమాసికానికి గాను ఇబిటా మార్జిన్ 8 నుంచి 6 శాతానికి తగ్గించిందని తెలిపింది. కాగా మార్చిలో ముగిసిన తొమ్మిది నెలల కాలానికి గాను 957 కోట్ల రూపాయల మొత్తం రాబడిపై 10 కోట్ల రూపాయల నికర లాభాన్ని



నమోదు చేసుకున్నట్లు కంపెనీ తెలిపింది. సమీక్షా కాలంలో అనుబంధన సంస్థలను విలీనం చేసుకున్నట్లు గతి పేర్కొంది. విలీనం కారణంగా ఆర్థిక సామర్థ్యం మెరుగు పడటమే కాకుండా వాటాదారుల విలువ మరింత పెరుగుతుందని భావిస్తున్నట్లు తెలిపింది. గతి లిమిటెడ్ అనుబంధ సంస్థ గతి షిప్ లో 40 శాతం వాటాలను రిటా కన్ స్ట్రక్షన్ కొనుగోలు చేసింది. ఈ డీల్ విలువ 8 కోట్ల రూపాయలు. గతి షిప్ లో మరికొంత వాటాను కూడా విక్రయించే ఆలోచనలో గతి లిమిటెడ్ ఉంది.

Publication	Edition	Page
Andhra Prabha	Hyderabad	

## గతి లిమిటెడ్ నికరలాభం రూ. 5.67 కోట్లు



**హైదరాబాద్:** ఎక్స్ ప్రెస్ డిస్ట్రిబ్యూషన్, లాజిస్టిక్ సర్వీసెస్ కంపెనీ అయిన గతి లిమిటెడ్ మార్చి 31తో ముగిసిన త్రైమాసికానికి రూ. 5.67 కోట్ల

నికర లాభాన్ని నమోదు చేసింది. గత ఏడాది ఇదే కాలానికి సంస్థ నష్టం రూ. 3.55 కోట్లు. హైదరాబాద్ కు చెందిన ఈ కంపెనీ మార్చి త్రైమాసికానికి రూ. 314.55 కోట్ల సంఘటిత ఆదాయాన్ని నమోదు చేసింది. గత ఏడాది ఇదే కాలానికి ఇది రూ. 250.55 కోట్లుగా ఉండింది. గతి షిప్ ఇటీవలే దుబాయ్ కేంద్రంగా ఉన్న టాటా స్టీల్ అనుబంధ సంస్థకు చెందిన అంతర్జాతీయ షిప్పింగ్, లాజిస్టిక్స్ ఫిఫ్తెడ్ ఈతో ఎంఓయూ కుదుర్చుకుంది. గుజరాత్ నుంచి కేరళ వరకు ఈ రెండూ కలసి కంటెయినర్ సేవలను అందించనున్నాయి. కంపెనీ గతి షిప్ లో 40 శాతం మైనారిటీ వాటాతో వ్యూహాత్మక భాగస్వామిని చేర్చుకుంది. కంపెనీ లాభదాయకతను ఇది పెంచనుంది.



Publication	Edition	Page
Sakshi	Hyderabad	

**గతి లిమిటెడ్:** గతి షిప్ లో 40% వాటాను రీబా కన్స్ట్రక్షన్స్ కు విక్రయించినట్లు తెలిపింది. డీల్ విలువ రూ. 8 కోట్లు. జూన్ లోగా మరికొంత వాటాను విక్రయించనున్నట్లు కంపెనీ తెలిపింది.



## Online Coverage

Website	Mint
Link:	<a href="http://www.livemint.com/Companies/7Wnz0KuaP65xv1GomG96HP/Gati-sells-40-stake-in-its-shipping-subsiidiary.html">http://www.livemint.com/Companies/7Wnz0KuaP65xv1GomG96HP/Gati-sells-40-stake-in-its-shipping-subsiidiary.html</a>

### **Gati sells 40% stake in its shipping subsidiary**

Transportation company Gati Ltd on Friday said it sold a 40% stake in its shipping subsidiary, Gati Ship Pvt. Ltd, to a strategic partner for Rs.8 crore. The shipping business was valued at Rs.20 crore.

The strategic partner “will help drive profitability” of the shipping business, the company said in a statement announcing its quarterly results. It did not divulge the name of the investor. Hyderabad-based Riba Constructions Pvt. Ltd bought the stake, according to two persons close to the development.

*Mint* could not immediately contact Riba Constructions.

Gati reported Rs.7.5 crore net profit for the quarter ended 31 March, against a net loss of Rs.3.5 crore for the corresponding quarter of last year. The total consolidated revenue of Gati rose by 23.34% for the reporting quarter at Rs.317 crore against Rs.257 crore for the corresponding quarter of previous year.

Sanjeev Jain, director (finance), Gati, told analysts that the company sold the stake in Gati Ship to a wealthy individual, but didn't name the person.

Gati Ship recently signed an agreement with Dubai-based International Shipping and Logistics FZE to jointly launch a container service operating from Gujarat to Kerala. The service is slated to start by the end of this month.

International Shipping and Logistics is a subsidiary of TM International Logistics Ltd, a unit of Tata Steel Ltd.

In 2012, Secunderabad-based Gati set up a logistics joint venture with Japan's Kintetsu World Express Inc., which invested Rs.267.7 crore for a 30% stake in the new entity.

Gati Ship has two ships presently after it recently sold two vessels.

On Friday, the shares of Gati ended at Rs.30.75 a share on BSE, unchanged from previous close while India's benchmark Index Sensex rose 0.72% to close at 20,082.62 points

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Website:	Mint
Link:	<a href="http://www.livemint.com/Companies/JzqfafN2zNZVXmTZyCY5XK/Transport-firm-Gati-reports-506-crore-net-profit.html">http://www.livemint.com/Companies/JzqfafN2zNZVXmTZyCY5XK/Transport-firm-Gati-reports-506-crore-net-profit.html</a>

#### **Transport firm Gati reports Rs.5.06 crore net profit**

Transport company Gati Ltd reported a net profit of Rs.5.06 crore in the quarter ended 31 December 2012 compared with Rs.1.03 crore in the year earlier boosted by other income. Income from operations grew to Rs.326.89 crore in the quarter from Rs.320.62 crore in the year earlier. Other income rose to Rs.10.72 crore from Rs.1.55 crore

An interim dividend of Rs.6.9 crore was paid by Gati-Kintetsu Express Pvt. Ltd to its shareholders. In February 2012, Secunderabad-based Gati had signed an agreement with Kintetsu World Express Inc. for a joint venture in which the Japanese company owns a 30% stake.

“India is growing at 5% and the government is hopeful to take it to 8% in the next two to three years. Future growth projection is a good sign for our business sector as our industry is directly impacted with the GDP expansion. We are confident that we will grow above industry growth in the coming quarters,” said Mahendra Agarwal, founder and chief executive officer at Gati Ltd.

Gati has more than 4,000 vehicles on the road excluding their fleet of refrigerated vehicles, container shipping vessels and world class warehousing facilities across India

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Website:	Hindu Business Line
Link:	<a href="http://www.thehindubusinessline.com/companies/gati-nets-rs-56-cr-profit-divests-40-stake-in-gati-ship/article4702320.ece">http://www.thehindubusinessline.com/companies/gati-nets-rs-56-cr-profit-divests-40-stake-in-gati-ship/article4702320.ece</a>

#### **Gati nets Rs 5.6 cr profit, divests 40 % stake in Gati Ship**

Express distribution and logistics services company Gati Limited has posted a net profit of Rs 5.67 crore for the quarter ended March 31, 2013 as against a loss of Rs 3.55 crore for the corresponding quarter last year.

The March quarter is Company's third quarter of the financial year that ends in June.

The Hyderabad-based company registered consolidated income of Rs 314.55 crore for the March quarter as against Rs 250.55 crore for the corresponding quarter last year.

For the nine months ended March 31, 2013, the company had a modest profit of Rs 2.94 crore (Rs 1.99 crore) on a turnover of Rs 939.73 crore (Rs 892.37 crore).

For the last financial year ended June 30, 2012, the Company had closed with a net profit of Rs 41.46 crore and a total income of Rs 1180.18 crore.





#### **GATI SHIP**

Gati Ship has recently signed a Memorandum of Understanding with a with International Shipping and Logistics FZE, Dubai, a wholly-owned subsidiary of TM International Logistics Limited (a Tata Steel subsidiary).

Together it will be launching a joint container service operating from Gujarat to Kerala. The service is slated for launch by the end of the month.

#### **DIVESTMENT**

The Company has divested a minority stake of 40 per cent in Gati Ship to a strategic partner. The move is seen to help drive profitability.

Providing highlights of the quarter gone by, the Company said it moved a step further in its effort to consolidate its business as approved by the Andhra Pradesh High Court. The amalgamation will help Gati and its shareholders, the company stated.

The company shares were trading at Rs 31.05, up 1 per cent at BSE

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Website:	India Infoline
Link:	<a href="http://www.indiainfoline.com/Markets/News/Gati-cons-Q3-revenue-up-23-percent/5679138696">http://www.indiainfoline.com/Markets/News/Gati-cons-Q3-revenue-up-23-percent/5679138696</a>

Gati cons Q3 revenue up 23%

The EBIDTA was down to Rs 21 Cr for Q3FY13 compared to Rs 22 Cr in Q3FY12.

Gati Ltd, India's pioneer and leader in Express Distribution and Supply Chain Solutions, announced its consolidated financial performance for the third quarter ended 31st March, 2013.

The company's consolidated revenue rose to 23 per cent to Rs. 317 Cr as against Rs. 257 Cr for the quarter ended March 2012. The EBIDTA was down to Rs 21 Cr for Q3FY13 compared to Rs 22 Cr in Q3FY12. EBIDTA margin for the quarter stood at 6 per cent as against 8 per cent reported in Q3FY12.

The company's consolidated revenue rose to 6 per cent to Rs. 957 Cr for the nine months ended March 2013 as against Rs. 904 Cr in the previous nine months ended March 2012. The EBIDTA was down at Rs 71 Cr for the nine months ended March 2013 compared to Rs 82 Cr in the previous nine months of last fiscal. EBIDTA margin for the nine months stood at 7.5 per cent as against 9 per cent reported in nine months ended March 2012.

**Business Highlights (Q3FY13):**

**Gati Kintetsu Express Private Ltd (GATI-KWE):**

GATI-KWE revenues were down 2 per cent to Rs 220 Cr from Rs. 225 Cr for the previous



quarter ended Dec 2012.

EBIDTA decreased to Rs. 18.8 Cr in Q3 FY 13 from Rs. 23 Cr in Q2 FY13.

EBITDA margins stood at 9 per cent in Q3FY13 compared to 10 per cent in Q2FY 13

For the nine months period ended 31st March, 2013, GATI-KWE revenues stood at Rs 656 Cr.

EBIDTA is at Rs. 64 Cr for nine months.

**JV synergy** – The synergies business with our JV partners has progressed well and in this quarter generated net revenue around Rs 1 Cr

Added an additional warehousing space of 250,000 sqft in Chennai for 3PL operations. The company anticipates good revenues from the supply chain product in the next quarter.

The company is now a TAPA Member and seeks to achieve certification for its key locations

Working closely under the guidance of the JV Partners Kintetsu World Express, the company has increased its focus on quality improvement through the implementation of various operations related quality programs and initiatives towards enhancing the service quality.

Company has partnered with IBM India to optimize its network operations and improve profitability and further enhance its application of technology to improve productivity.

#### **Gati Kausar (Cold Chain Solutions)**

Gati Kausar grew by 3 per cent over the last Quarter and 13 per cent over the last year same quarter.

In the last quarter 50 refrigerated vehicles have been brought on road taking the total fleet size to 205. The reefer fleet is exclusively built-to-suit the food chain business, and provides customized designs for mix-load and round-the-clock services as per the customer requirements. The vehicles are also being upgraded with GPS/VTs facility

#### **Gati E-commerce**

Gati E-commerce has evolved over the last quarter. The service is growing rapidly and we are catering to a large pool of top notch large online retailers, Home Shopping Channels and multinational brands. Along with ramping up in infrastructure, and capacity the team has established a strong delivery network to cater to the tier 2 and tier 3 cities .

#### **Gati Ship**

Gati Ship has recently signed an MoU with International Shipping and Logistics FZE, Dubai a wholly owned subsidiary of TM International Logistics Limited (A Tata Steel, subsidiary) and will be launching a joint container service operating from Gujarat to Kerela. The service is slated to start by the end of May , 2013.

#### **Amalgamation of wholly owned subsidiaries**

Gati has moved a step further in its exercise to bring into its fold a few of its wholly-owned subsidiaries as approved by Hon'ble AP High Court. The amalgamation is expected to enable Gati to bring in better financial capabilities and result in an enhanced shareholder value. The



company will also have in its fold diversified businesses, which would enable it to manage risks in a better way

#### **Divestment in Gati Ship Ltd.**

During the current quarter Gati divested a minority stake of 40% in Gati Ship to a strategic partner who will help drive profitability

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<b>Website:</b>	<b>Economic Times</b>
<b>Link:</b>	<a href="http://articles.economictimes.indiatimes.com/2013-05-10/news/39169203_1_kintetsu-world-express-gati-kintetsu-express-crore-loss">http://articles.economictimes.indiatimes.com/2013-05-10/news/39169203_1_kintetsu-world-express-gati-kintetsu-express-crore-loss</a>

#### **Riba constructions buys 40 per cent stake in Gati Ship**

Gati Ltd, a city-based Express Distribution and Supply Chain Solutions provider has sold 40 per cent of its stake in Gati Ship to the city based Riba Constructions for Rs 8 crore, a senior official said.

Sanjeev Kumar Jain, Director - Finance of Gati said the group has plans to divest further in the shipping division and eventually holding minority stake

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<b>Website:</b>	<b>The New Indian Express</b>
<b>Link:</b>	<a href="http://newindianexpress.com/business/hot_stocks/Gati-climbs-after-becoming-profitable-in-Q3/2013/05/10/article1583626.ece">http://newindianexpress.com/business/hot_stocks/Gati-climbs-after-becoming-profitable-in-Q3/2013/05/10/article1583626.ece</a>

#### **Gati climbs after becoming profitable in Q3**

Gati, engaged in express distribution and supply chain solution, climbed after reported third quarter earnings. It reported consolidated net profit of Rs 56.7 million for the quarter ended Mar. 31, 2013 compared to net loss of Rs 35.5 million last year.

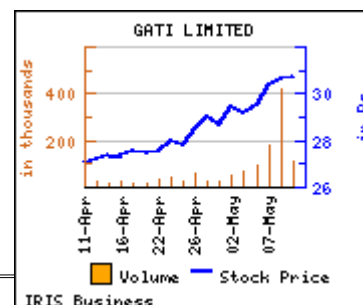
Total consolidated income increased 25.6% to Rs 3.14 billion for the quarter ended Mar. 31, 2013 from Rs 2.50 billion in the year ago period. Shares of the company are trading at Rs 31.60, up Rs 0.85, or 2.76% at the Bombay Stock Exchange (BSE) on Friday at 10:37 a.m. The scrip has touched an intra-day high of Rs 32.50 and low of Rs 31.50. The total volume of shares traded at the BSE is 111,705. In the earlier session, the shares climbed 0.49%, or Rs 0.15, at Rs





30.75. Currently, the stock is trading down 31.15% from its 52-week high of Rs 45.90 and above 21.54% over the 52-week low of Rs 26.

Share Price Movement Period Price in Rs Gain/(Loss) in Rs in %  
 1 Week 29.15 1.60 5.49  
 1 Month 27.45 3.30 12.02  
 3 Months 34.20 (3.45) (10.09)  
 6 Months 35.85 (5.10) (14.23)  
 1 Year 33.60 (2.85) (8.48)  
 Note: Based on previous day closing price



Website:	Business Standard
Link:	<a href="http://www.business-standard.com/article/companies/gati-back-in-the-black-113051000992_1.html">http://www.business-standard.com/article/companies/gati-back-in-the-black-113051000992_1.html</a>

## Gati back in the black

Express distribution and supply chain solutions provider Gati Ltd posted a net profit of Rs 7.5 crore for the third quarter ended March 31, 2013, as against a loss of Rs 3.5 crore during the corresponding period a year ago.

Total income during the quarter stood at Rs 317 crore compared with Rs 257 crore during same period last year. However, Ebitda (earnings before interest, tax depreciation and amortisation) dropped to Rs 21 crore as against Rs 22 crore. Ebitda margin for the quarter stood at 6 per cent as against 8 per cent reported last year, a company release stated.

Total revenue rose six per cent to Rs 957 crore for the nine-month ended March 2013 as against Rs 904 crore in the previous nine months ended March 2012.

During the current quarter Gati divested a minority stake of 40 per cent in Gati Ship to a strategic partner to help drive its profitability.

The company had created an additional warehousing space of 250,000 sft in Chennai for three product logistics operations.

It has partnered IBM India to optimise its network operations and improve profitability and further enhance its application of technology



Website:	MyIris
Link:	<a href="http://myiris.com/newsCentre/storyShow.php?fileR=20130510104353102&amp;dir=2013/05/10">http://myiris.com/newsCentre/storyShow.php?fileR=20130510104353102&amp;dir=2013/05/10</a>

### Gati climbs after becoming profitable in Q3

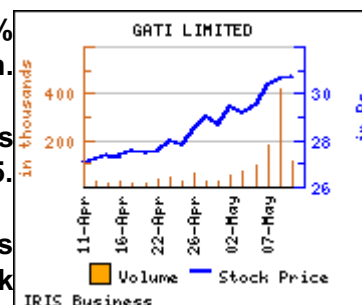
Gati, engaged in express distribution and supply chain solution, climbed after reported third quarter earnings. It reported consolidated net profit of Rs 56.7 million for the quarter ended Mar. 31, 2013 compared to net loss of Rs 35.5 million last year.

Total consolidated income increased 25.6% to Rs 3.14 billion for the quarter ended Mar. 31, 2013 from Rs 2.50 billion in the year ago period.

Shares of the company are trading at Rs 31.60, up Rs 0.85, or 2.76% at the Bombay Stock Exchange (BSE) on Friday at 10:37 a.m.

The scrip has touched an intra-day high of Rs 32.50 and low of Rs 31.50. The total volume of shares traded at the BSE is 111,705.

In the earlier session, the shares climbed 0.49%, or Rs 0.15, at Rs 30.75. Currently, the stock is trading down 31.15% from its 52-week high of Rs 45.90 and above 21.54% over the 52-week low of Rs 26.



Website:	Deal Curry
Link:	<a href="http://www.dealcurry.com/20130510-Riba-Constructions-Buys-Stake-In-Gati-Ship.htm">http://www.dealcurry.com/20130510-Riba-Constructions-Buys-Stake-In-Gati-Ship.htm</a>

### Riba Constructions Buys Stake In Gati Ship

Riba Constructions has acquired 40% stake in Gati Limited shipping business – Gati Ship for R8 Cr, ET states.

Gati plans to divest further in the shipping division and eventually hold minority stake in Gati Ships.



**Last year, group was in talks with German ship-management company Bernhard Schulte for the strategic stake sale. The shipping division is dragging and it suffered R12 Cr loss before tax for the period of nine months ended March 31, 2013.**

**Gati Ship recently signed an MoU with International Shipping and Logistics FZE, Dubai, a wholly owned subsidiary of TM International Logistics and will be launching a joint container service operating from Gujarat to Kerala.**

**Gati Ships was set up as Gati Coast to Coast in 1996 as a service provider for all sea-bound cargo in the Bay of Bengal, Andaman Islands and Malacca Straits. Currently, it has six container vessels and regular liner services between Indian ports and ports in Andaman Sea, Bay of Bengal and Malacca Straits. It also runs Colombo-Tuticorin bi-weekly service.**

**Last year, Gati sold 30% stake in Express Distribution and Supply Chain(EDSC) and 3PL business to Japan based Kintetsu World Express Inc for R267.7Cr. The EDSC and 3PL business will be transformed in 70:30 JV - 'Gati Kintetsu Express' between Gati and Kintetsu.**

**In this segment, ICAP Plc's shipping unit ICAP Shipping has bought CTI Shipbrokers (India) Limited by buying its shares for \$2.5 Mn and Oil Field Warehouse & Services has acquired Kakinada based logistics service provider - Raamns Shipping & Logistics Pvt Ltd.**

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