

Link sentence – Gati glad on infra status to cold chain



## **Business Standard**

### **Gati glad on infra status to cold chains**

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#### **Gati glad on infra status to cold chains**

Hyderabad-based express distribution and supply chain solutions provider Gati Ltd has said the grant of infrastructure status to cold storage chains in the Budget will help realise its plans to build cold storage units across the country. Gati Executive Director Harry Lagad said the announcement by Finance Minister Pranab Mukharjee in his Budget speech is a critical initiative which has far reaching impact on their business.

PTI

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# Andhra Jyothi

Gati Limited

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**రూ. 200 కోట్లతో**

## 10 శీతల గిడ్డంగులు

- ఈ ఏడాది మూడు గిడ్డంగులు ప్రారంభం
- గతి ఇడి హ్యూరీ లగాడ్

షారదాపాట్: దేశవ్యాప్తంగా 10 కోట్ల స్థావర యాచిట్లను నెలకొల్పటానికి ఎన్టీఆర్ దీర్ఘకాల ప్రణాళికను సమైక్యంగా సంస్థ గతి లిమిటెడ్ సిద్ధపరుస్తుంది. బడ్జెట్లో శీతల గిడ్డంగులకు మౌలిక సదుపాయాల పోషణ ఇవ్వటంతో ఈ రంగంలోని అవకాశాలను చేజిక్కించుకోవటానికి కంపెనీ సర్కారులు చేస్తోంది. గతి ఎగ్జిక్యూటివ్ డైరెక్టర్ హ్యూరీ లగాడ్ చెప్పారు. వచ్చే నాలుగేళ్లలో కంపెనీ 200 కోట్ల రూపాయల పెట్టుబడితో దేశవ్యాప్తంగా 10 కోట్ల స్థావర యాచిట్లను ఏర్పాటు చేయనున్నట్లు వెల్లడించారు. ఈ ఏడాది బెంగళూరు, మహారాష్ట్ర, ఢిల్లీల్లోని మూడు శీతల గిడ్డంగుల యూనిట్లను ప్రారంభించాలని చూస్తున్నట్లు లగాడ్ పేర్కొన్నారు. ట్రాన్స్పోర్ట్, లాజిస్టిక్ రంగానికి అందించే ప్రోత్సాహకాలను మరింత సహజతరం చేయాలి అందించి అయిన అవకాశం. ప్రజల్లో ప్రకటన తమకు ఎంతో సంతోషాన్నిచ్చిందని అందులో భాగంగా తాము సత్కరమే కోల్డ్ చెయిన్ వ్యాపారం సహా నెట్వర్క్ను ఏర్పాటును ప్రకటిస్తున్నామని, దీంతో పాటుగా లిజిస్టిక్ యూనిట్లను నెలకొల్పటంపై తాము ప్రత్యేకంగా దృష్టిని సారీస్తుమని లగాడ్ వెల్లడించారు. కోల్డ్ చెయిన్ వ్యాపారంలో శీతల గిడ్డంగుల నిర్మాణంతో పాటు ట్రాన్స్పోర్ట్ దీర్ఘకాల ప్రణాళికను కంపెనీ ఏర్పాటు చేయనుంది.

**Hindu Business Line**

**Prodded by Budget, Gati speeds up cold storage plans**

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# Prodded by Budget, Gati speeds up cold storage plans

**Amit Mitra**

Hyderabad, March 1

End-to-end logistics service provider Gati is stepping on the gas to consolidate its cold chain storage and distribution business, encouraged by the Union Budget's granting of infrastructure status to the cold chain industry and announcement of eligibility for viability gap funding from the Finance Ministry for such storage projects.

Gati had drawn up plans to set up 10 cold storage facilities during the course of the next two to three years, as part of its Rs 200 crore expansion in the supply chain and cold storage space.

"We now plan to set up the first two of the proposed stor-

*► An estimated 40 per cent of the country's fruit and vegetable production will go waste due to lack of adequate storage and transportation facilities.*

age facilities at a cost of Rs 25 crore in 2011. We have the required land for the two facilities in Delhi and Bangalore. Each of these would have a capacity of 25,000 sq ft," Mr Harry Lagad, Executive Director (Supply chain and cold chain solutions), Gati, told *Business Line*.

#### **WASTAGE ENORMOUS**

An estimated 40 per cent of India's fruit and vegetable production will go waste due to lack of adequate storage and transportation facilities.

A recent FICCI study had put the wastage in value terms at Rs 58,000 crore, which is more than the total food production of fresh fruits and vegetables in the UK.

Government statistics indicate that India has about 5,400 cold storage facilities with a total capacity of about 24 million tonnes, with a majority of the capacity used for storing potatoes.

The CII had also recently pointed out that India's cold chain infrastructure will require at least Rs 18,000-

20,000 crore worth investments over the next five years to meet the demand.

Mr Lagad said the cold storage and transportation industry was estimated at Rs 1,200 crore, which was expected to swell to Rs 40,000 crore in the next five years.

#### **CAPACITY CONSTRAINT**

"The biggest bottleneck in this space is that we do not have adequate capacity and, more important, inadequate quality storage facilities.

Cold storage facilities

should improve the product life cycle management, so that products like fruits and vegetables can be sold off-season too," he pointed out.

The company is in talks with an overseas cold chain supplier to provide the design and technology, with the cardinal objective to enhance the product life so that farmers could get a better price for their produce during off-season.

"We plan to increase our cold storage (or reefer) trucks from the present 150 to 500 in the next two years. Here, we will have different franchises and partners in different regions in the country, who will also invest in the reefer trucks," Mr Lagad said.

## Asian Age Gati Ltd

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**Hyderabad** based logistics firm Gati Ltd has said the grant of infrastructure status to cold storage chains in the Budget will help it to build cold storage units across the country.

## Deccan Chronicle Gati Ltd

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**Hyderabad** based logistics firm Gati Ltd has said the grant of infrastructure status to cold storage chains in the Budget will help it to build cold storage units across the country.

## Financial Express

Gati glad on 'infra' status to cold chains; plans 3 units this year

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# Gati glad on 'infra' status to cold chains; plans 3 units this year

**Hyderabad, Mar 1:** City-based express distribution and supply chain solutions provider Gati Limited has said that the grant of infrastructure status will help realise its plans to build cold storage units across the country.

According to Harry Lagad, executive director, Gati, the announcement by finance minister Pranab Mukharjee in his Budget speech that the cold chain will be awarded infra-status is a critical initiative which has far reaching impacts on their business.

"As we have announced to build up our cold chain business and network, this news

comes in as a welcome break and will allow us to now go out and aggressively focus on the building up of this business unit. Gati is looking at building both cold storages as well as its transport distribution networks in the cold chain arena," he said. Gati is setting up 10 cold storage plants across the country at an investment of about Rs 200 crore in the next four years.

"This calendar, we plan to open three cold storage units — one in Bangalore, one in Maharashtra and the other in Delhi. Our overall plan is to have 10 cold storage units across the country in the next four years," he

said. The company also emphasised the need to the liberalised incentives for transport and logistics sector.

"From our perspective, given the critical focus from the government towards bringing down inflation and prices, the current cost of the supply chains in India is almost 13% higher than in any other developed nation. This enormous cost can be addressed if there is further liberation of incentives and regulation for the transport and logistics sector," Lagad said.

Gati's scrip was traded at Rs 54 at Bombay Stock Exchange on Tuesday. *PTI*