

Publication	Date
Hindu Business Line	September 24, 2014

Air India ordered to pay Gati Rs 27 cr

Hyderabad, Sept. 23

A n Arbitral Tribunal has directed Air India to pay Rs 26.82 crore to logistics firm Gati towards damages, interests and costs in connection with a dispute between the two regarding a joint freight service that they had operated. In May 2007, Gati had partnered with National Aviation Co, the erstwhile Indian Airlines, to operate a dedicated freighter service. However, due to certain disputes, the service was continued from March 2009. "The service was discontinued due to continuous failure and defaults by NACIL," the company had said in note earlier. The Arbitral Tribunal has also said that in the event of Air India failing to comply with the award within 30 days from the date of the award, the carrier will be liable to pay interest at 18 per cent. — **Our Bureau**

Publication	Date
Business Standard	September 24, 2014

Gati wins case against Air India

Air cargo and logistics firm Gati Ltd has won a ₹26.82-crore arbitration award against Air India in a 2007 dispute related to the airline's dedicated freighter service. The Arbitral Tribunal, presided by retired judge R C Lahoti, passed its verdict on Monday, Gati said. In March 2009, Gati's partnership with Air India, which began in May 2007, for a dedicated freighter service had to be discontinued because of a dispute. BS REPORTER



Publication	Date
Financial Express	September 24, 2014

Air India told to pay ₹26.82 crore to GATI

Mumbai, Sept 23: Stateowned Air India has been asked by the Arbitral Tribunal to cough up Rs 26.82 crore towards GATI's claims for abruptly discontinuing the latter's dedicated freight service in March 2009. The Arbitral Tribunal, which passed its decision on September 17, 2013, directed Air India to pay a net sum of Rs.26.82 crore towards claims, damages, interest and costs, GATI said in a release on Monday. "In the event of Air India failing to comply with the award within 30 days, it will be liable to pay future interest at 18% pathereafter," it added. In May 2007, Gati partnered with Air India for dedicated freighter service. Due to some dispute, the service had to be discontinued from March 2009. The matter was then referred to arbitration for adjudication of disputes between Air India and Gati. The Arbitral Tribunal was presided by Justice (retd) R. C Lahoti (former Chief Justice of India) and comprised Justice (retd) AP Shah (former Chief Justice of Delhi High Court) and Justice (retd) RC Chopra (former judge, Delhi High Court). fe Bureau

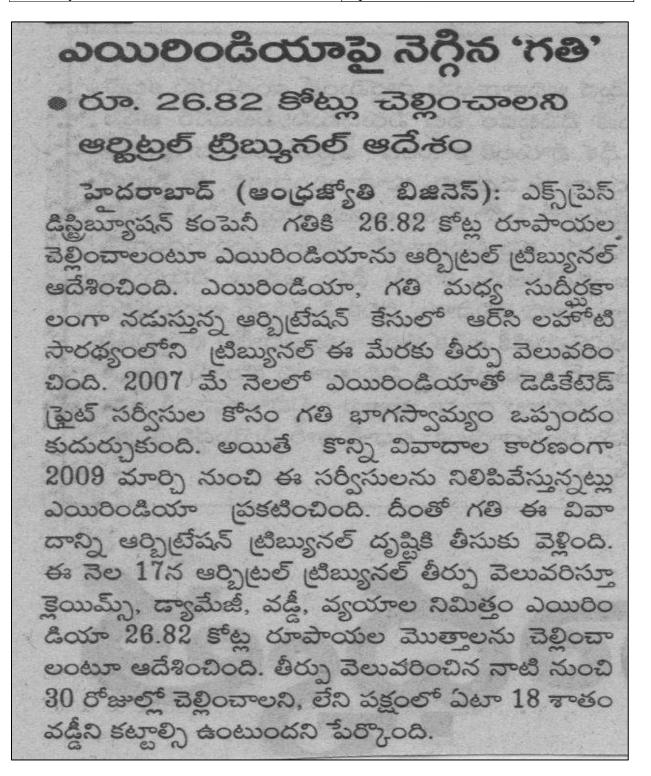


Publication	Date
Metro India	September 24, 2014





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Publication	Date
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Publication	Date
Equity Bulls.com	September 24, 2014

Stock Report

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Gati awarded Rs. 26.82 Crore in arbitration against Air India

Gati Ltd has announced that the Arbitral Tribunal, presided by Justice (Retd) R. C. Lahoti (Former Chief Justice of India) and comprising of Justice (Retd) A.P. Shah (Former Chief Justice of Delhi High Court) and Justice (Retd) R.C. Chopra (Former Judge, Delhi High Court) has passed its verdict in the long pending arbitration proceedings between Air India and Gati Limited.

In May 2007, Gati partnered with Air India for dedicated freighter service. Due to certain dispute the service had to be discontinued from March 2009. The matter was referred to Arbitration for adjudication of disputeds between Air India and Gati.

The Arbitral Tribunal has passed its award dated September 17, 2013 directing Air India to pay a net sum of Rs. 26.82 crore towards claims, damages, interst and costs. Also, the Arbitral Tribunal has said that in the event of Air India failing to comply with the award within 30 days from the date of award, Air India shall be liable to pay future interest @ 18% p.a. thereafter.

Shares of Gati Ltd was last trading in BSE at Rs.23.95, down by Rs.0.15 or 0.62%. The stock hit an intraday high of Rs.24.25 and intraday low of Rs.23.80.

The total traded quantity was 0.31 lakhs compared to 2 week average of 0.32 lakhs.

Source: Equity Bulls

Posted On: 2013-09-23 18:41:12

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Publication	Date
Money Control.com	September 24, 2014

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wins arbitration against Air Ir Gati". Gati Limited India's pioneer today informed that the Arbitral Tri Justice of India) and comprising of Court) and Justice (Retd) R.C Ch the long pending arbitration procee partnered with Air India for dedicat discontinued from March 2009. Th between Air India and Gati. The Ar directing Air India to pay a net sum Also, the Arbitral Tribunal has said	arding a Press Release dated September 23, 2013, titled "Gati tia Arbitral Tribunal directs Air India to pay Rs. 26.82 Crore to nd leader in Express Distribution and Supply Chain Business unal, presided by Justice (Retd) R. C Lahoti (Former Chief Justice (Retd) A.P Shah (Former Chief Justice of Delhi High pra (Former Judge, Delhi High Court) had passed its verdict in dings between Air India and Gati Limited. In May 2007, Gati d freighter service. Due to certain dispute the service had to be e matter was referred to Arbitration for adjudication of disputes itral Tribunal has passed its award dated 17 September, 2013 of Rs 26.82 crore towards claims, damages, interest and costs. that in the event of Air India failing to comply with the Award ard, AIR INDIA shall be liable to pay future interest at 18% p.a	



Publication	Date
Smart Investors.com	September 24, 2014





Publication	Date
Financial Express.com	September 24, 2014

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Air India told to pay Rs 26.82 crore to GATI



SUMMARY

State-owned Air India has been asked by the Arbitral Tribunal to cough up Rs 26.82 crore towards GATI's claims for abruptly discontinuing the latter's dedicated freight service in March 2009.

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(former judge, Delhi High Court).





Publication	Date
India Infoline.com	September 24, 2014

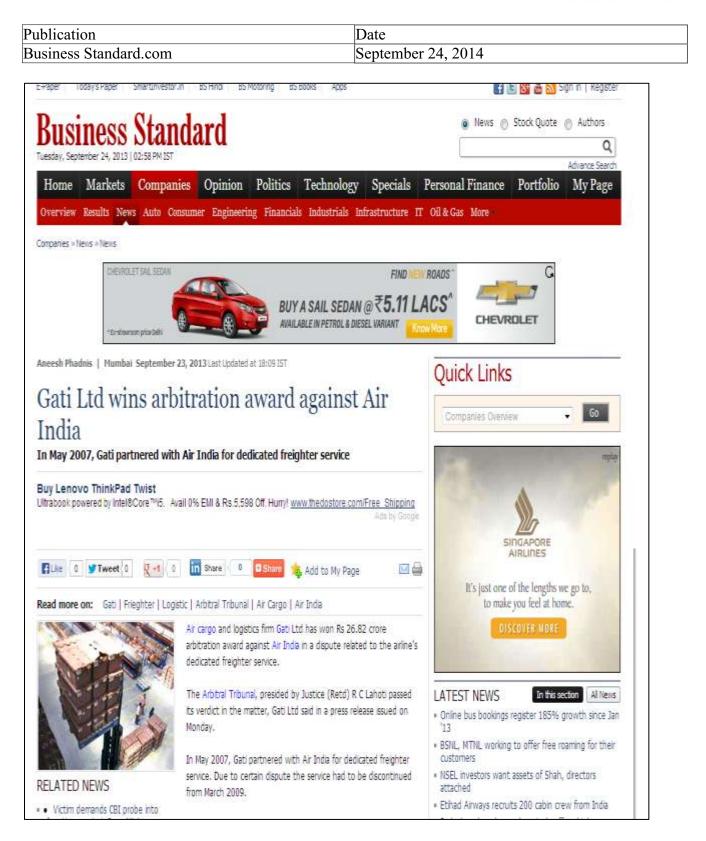
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Money & Debt	The Arbitral Tribunal has passed its award dated 17 September, 2013 directing Air India to pay a net sum of Rs.26.82 crore	Click for more disclaimer		
Agriculture Automobiles & Anciliaries Aviation	Gati Limited India's pioneer and leader in Express Distribution and Supply Chain Business today informed that the Arbitral Tribunal, presided by Justice (Retd) R. C Lahoti (Former Chief Justice of India) and comprising of Justice (Retd) A.P. Shah	News		
Banking & Financials Brewenes Cables	Former Chief Justice of Delhi High Court) and Justice (Retd) R.C Chopra (Former Judge, Delhi High Court) had passed its verdict in the long pending arbitration proceedings between Air India and Gati Limited.	Related Latest Most Read		
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Gati, the country's pioneer and leader in Express Distribution and Supply Chain Business has won arbitration against Air	View Price Chart	Sep 24, 14:50	
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The Arbitral Tribunal has passed its award dated September 17, 2013 directing Air India to pay a net sum of Rs 26.82			
crore towards claims, damages, interest and costs. Also, the Arbitral Tribunal has said that in the event of Ar India failing to comply with the award within 30 days from the date of award, Air India shall be liable to pay future interest at 18% per annum thereafter.	Password	se to the <u>Terms of Use</u>	
Gati is a leading player in express distribution and logistics and operates through two divisions - Express Distribution & Supply Chain (EDSC) and Coast-to-Coast (C2C) division. It also operates two container yards at Chennai and Port Blair which increases capability and provides for efficient handling of the cargo.		Ster Now for FREE	
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Publication	Date
Hindu Business Line.com	September 24, 2014





Publication	Date
The Journal of Commerce	September 25, 2014

