

Publication	Date
Hindu Business Line	September 24, 2014

Air India ordered to pay Gati Rs 27 cr

Hyderabad, Sept. 23

An Arbitral Tribunal has directed Air India to pay Rs 26.82 crore to logistics firm Gati towards damages, interests and costs in connection with a dispute between the two regarding a joint freight service that they had operated. In May 2007, Gati had partnered with National Aviation Co, the erstwhile Indian Airlines, to operate a dedicated freighter service. However, due to certain disputes, the service was continued from March 2009. “The service was discontinued due to continuous failure and defaults by NACIL,” the company had said in note earlier. The Arbitral Tribunal has also said that in the event of Air India failing to comply with the award within 30 days from the date of the award, the carrier will be liable to pay interest at 18 per cent. — **Our Bureau**

Publication	Date
Business Standard	September 24, 2014

Gati wins case against Air India

Air cargo and logistics firm Gati Ltd has won a ₹26.82-crore arbitration award against Air India in a 2007 dispute related to the airline’s dedicated freighter service. The Arbitral Tribunal, presided by retired judge R C Lahoti, passed its verdict on Monday, Gati said. In March 2009, Gati’s partnership with Air India, which began in May 2007, for a dedicated freighter service had to be discontinued because of a dispute.

BS REPORTER

Publication	Date
Financial Express	September 24, 2014

Air India told to pay ₹26.82 crore to GATI

Mumbai, Sept 23: State-owned Air India has been asked by the Arbitral Tribunal to cough up Rs 26.82 crore towards GATI's claims for abruptly discontinuing the latter's dedicated freight service in March 2009. The Arbitral Tribunal, which passed its decision on September 17, 2013, directed Air India to pay a net sum of Rs.26.82 crore towards claims, damages, interest and costs, GATI said in a release on Monday. "In the event of Air India failing to comply with the award within 30 days, it will be liable to pay future interest at 18% pa thereafter," it added. In May 2007, Gati partnered with Air India for dedicated freighter service. Due to some dispute, the service had to be discontinued from March 2009. The matter was then referred to arbitration for adjudication of disputes between Air India and Gati. The Arbitral Tribunal was presided by Justice (retd) R. C Lahoti (former Chief Justice of India) and comprised Justice (retd) AP Shah (former Chief Justice of Delhi High Court) and Justice (retd) RC Chopra (former judge, Delhi High Court). *fe Bureau*

Publication	Date
Metro India	September 24, 2014

Gati wins arbitration against Air India

HYDERABAD: Gati said the Arbitral Tribunal had passed its verdict in the long pending arbitration proceedings between Air India and the company, directing Air India to pay ₹26.82 crore towards claims, damages, interest and costs. Also, the Arbitral Tribunal has said that in the event of Air India failing to comply within 30 days from the date of award, Air India will be liable to pay future interest at 18% pa thereafter.

ఎయిరిండియాపై నెగ్గిన 'గతి'

● రూ. 26.82 కోట్లు చెల్లించాలని ఆర్బిట్రల్ ట్రిబ్యూనల్ ఆదేశం

హైదరాబాద్ (ఆంధ్రజ్యోతి బిజినెస్): ఎక్స్‌ప్రెస్ డిస్ట్రిబ్యూషన్ కంపెనీ గతికి 26.82 కోట్ల రూపాయల చెల్లించాలంటూ ఎయిరిండియాను ఆర్బిట్రల్ ట్రిబ్యూనల్ ఆదేశించింది. ఎయిరిండియా, గతి మధ్య సుదీర్ఘకాలంగా నడుస్తున్న ఆర్బిట్రేషన్ కేసులో ఆర్‌సి లహోటి సారధ్యంలోని ట్రిబ్యూనల్ ఈ మేరకు తీర్పు వెలువరించింది. 2007 మే నెలలో ఎయిరిండియాతో డెడికేటెడ్ ఫ్రైట్ సర్వీసుల కోసం గతి భాగస్వామ్యం ఒప్పందం కుదుర్చుకుంది. అయితే కొన్ని వివాదాల కారణంగా 2009 మార్చి నుంచి ఈ సర్వీసులను నిలిపివేస్తున్నట్లు ఎయిరిండియా ప్రకటించింది. దీంతో గతి ఈ వివాదాన్ని ఆర్బిట్రేషన్ ట్రిబ్యూనల్ దృష్టికి తీసుకు వెళ్లింది. ఈ నెల 17న ఆర్బిట్రల్ ట్రిబ్యూనల్ తీర్పు వెలువరిస్తూ క్లెయిమ్స్, డ్యామేజీ, వడ్డీ, వ్యయాల నిమిత్తం ఎయిరిండియా 26.82 కోట్ల రూపాయల మొత్తాలను చెల్లించాలంటూ ఆదేశించింది. తీర్పు వెలువరించిన నాటి నుంచి 30 రోజుల్లో చెల్లించాలని, లేని పక్షంలో ఏటా 18 శాతం వడ్డీని కట్టాల్సి ఉంటుందని పేర్కొంది.

గతి వివాదంలో ఎయిర్ ఇండియాకు షాక్



హైదరాబాద్, బిజినెస్ బ్యూరో: రవాణా సేవల విషయంలో తలెత్తిన వివాదంలో ఎయిర్ ఇండియాకు మధ్యవర్తిత్వ ప్రత్యేక న్యాయస్థానం షాకిచ్చింది. రవాణా సేవల కంపెనీ గతి లిమిటెడ్ కు క్లెయిం, నష్టపరిహారం, వడ్డీ, ఖర్చుల కింద రూ.26.82 కోట్లు చెల్లించాలని ఆదేశించింది. ప్రత్యేక రవాణా సేవలు అందించేందుకు ఎయిర్ ఇండియాతో గతి లిమిటెడ్ 2007లో భాగస్వామ్యం కుదుర్చుకుంది. ఇరు సంస్థల మధ్య వివాదం తలెత్తడంతో 2009 మార్చి నుంచి ఈ సేవలు నిలిపివేశారు. వివాదం కాస్తా మధ్యవర్తిత్వ ప్రత్యేక న్యాయస్థానం ముందుకు వెళ్లింది.

Publication	Date
Equity Bulls.com	September 24, 2014

Stock Report



Gati awarded Rs. 26.82 Crore in arbitration against Air India

Gati Ltd has announced that the Arbitral Tribunal, presided by Justice (Retd) R. C. Lahoti (Former Chief Justice of India) and comprising of Justice (Retd) A.P. Shah (Former Chief Justice of Delhi High Court) and Justice (Retd) R.C. Chopra (Former Judge, Delhi High Court) has passed its verdict in the long pending arbitration proceedings between Air India and Gati Limited.

In May 2007, Gati partnered with Air India for dedicated freighter service. Due to certain dispute the service had to be discontinued from March 2009. The matter was referred to Arbitration for adjudication of disputed between Air India and Gati.

The Arbitral Tribunal has passed its award dated September 17, 2013 directing Air India to pay a net sum of Rs. 26.82 crore towards claims, damages, interest and costs. Also, the Arbitral Tribunal has said that in the event of Air India failing to comply with the award within 30 days from the date of award, Air India shall be liable to pay future interest @ 18% p.a. thereafter.

Shares of Gati Ltd was last trading in BSE at Rs.23.95, down by Rs.0.15 or 0.62%. The stock hit an intraday high of Rs.24.25 and intraday low of Rs.23.80.

The total traded quantity was 0.31 lakhs compared to 2 week average of 0.32 lakhs.

Source: **Equity Bulls**

Posted On: **2013-09-23 18:41:12**

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Publication	Date
Money Control.com	September 24, 2014

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Source: Moneycontrol.comCOMMENTS (1) . SHARE . EMAIL . PRINT . A+

Gati Ltd has informed BSE regarding a Press Release dated September 23, 2013, titled "Gati wins arbitration against Air India Arbitral Tribunal directs Air India to pay Rs. 26.82 Crore to Gati". Gati Limited India's pioneer and leader in Express Distribution and Supply Chain Business today informed that the Arbitral Tribunal, presided by Justice (Retd) R. C Lahoti (Former Chief Justice of India) and comprising of Justice (Retd) A.P Shah (Former Chief Justice of Delhi High Court) and Justice (Retd) R.C Chopra (Former Judge, Delhi High Court) had passed its verdict in the long pending arbitration proceedings between Air India and Gati Limited. In May 2007, Gati partnered with Air India for dedicated freighter service. Due to certain dispute the service had to be discontinued from March 2009. The matter was referred to Arbitration for adjudication of disputes between Air India and Gati. The Arbitral Tribunal has passed its award dated 17 September, 2013 directing Air India to pay a net sum of Rs 26.82 crore towards claims, damages, interest and costs. Also, the Arbitral Tribunal has said that in the event of Air India failing to comply with the Award within 30 days from the date of Award, AIR INDIA shall be liable to pay future interest at 18% p.a thereafter. Source : BSE

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Publication	Date
Smart Investors.com	September 24, 2014

Gati Ltd wins arbitration award against Air India

Aneesh Phadnis/Mumbai 23 Sep 13 | 06:09 PM

Air cargo and logistics firm Gati Ltd has won Rs 26.82 crore arbitration award against Air India in a dispute related to the airline's dedicated freighter service.

The Arbitral Tribunal, presided by Justice (Retd) R C Lahoti passed its verdict in the matter, Gati Ltd said in a press release issued on Monday.

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In May 2007, Gati partnered with Air India for dedicated freighter service. Due to certain dispute the service had to be discontinued from March 2009.

The matter was referred to Arbitration for adjudication of disputes between Air India and Gati. The Arbitral Tribunal in its recent order directed Air India to pay a net sum of Rs.26.82 crore towards claims, damages, interest and costs.

Air India will be liable to pay 18 percent interest in case it fails to make the payment.

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Air India told to pay Rs 26.82 crore to GATI

By Bureau | Mumbai | Updated: Sep 24 2013, 00:44 IST

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State-owned Air India has been asked by the Arbitral Tribunal to cough up Rs 26.82 crore towards GATI's claims for abruptly discontinuing the latter's dedicated freight service in March 2009.

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Gati wins arbitration against Air India


India Infoline News Service/ Mumbai 17-12, Sep 23, 2013

The Arbitral Tribunal has passed its award dated 17 September, 2013 directing Air India to pay a net sum of Rs.26.82 crore

Gati Limited India's pioneer and leader in Express Distribution and Supply Chain Business today informed that the Arbitral Tribunal, presided by Justice (Retd) R. C Lahoti (Former Chief Justice of India) and comprising of Justice (Retd) A.P Shah (Former Chief Justice of Delhi High Court) and Justice (Retd) R.C Chopra (Former Judge, Delhi High Court) had passed its verdict in the long pending arbitration proceedings between Air India and Gati Limited.

In May 2007, Gati partnered with Air India for dedicated freighter service. Due to certain dispute the service had to be discontinued from March 2009. The matter was referred to Arbitration for adjudication of disputes between Air India and Gati.

The Arbitral Tribunal has passed its award dated 17 September, 2013 directing Air India to pay a net sum of Rs.26.82 crore towards claims, damages, interest and costs. Also, the Arbitral Tribunal has said that in the event of Air India failing to comply with the Award within 30 days from the date of Award, AIR INDIA shall be liable to pay future interest @ 18% p.a thereafter.



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Business Standard.com	September 24, 2014

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Aneesh Phadnis | Mumbai September 23, 2013 Last Updated at 18:09 IST

Gati Ltd wins arbitration award against Air India


In May 2007, Gati partnered with Air India for dedicated freighter service

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Air cargo and logistics firm [Gati Ltd](#) has won Rs 26.82 crore arbitration award against [Air India](#) in a dispute related to the airline's dedicated freighter service.

The [Arbitral Tribunal](#), presided by Justice (Retd) R C Lahoti passed its verdict in the matter, [Gati Ltd](#) said in a press release issued on Monday.


In May 2007, [Gati](#) partnered with [Air India](#) for dedicated freighter service. Due to certain dispute the service had to be discontinued from March 2009.

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HYDERABAD, SEPT 23: An Arbitral Tribunal has directed Air India to pay Rs 26.82 crore to logistics firm Gati towards damages, interests and costs in connection with a dispute between the two regarding a joint freight service that they had operated.

In May 2007, Gati had partnered with National Aviation Co, the erstwhile Indian Airlines, to operate a dedicated freighter service. However, due to certain disputes, the service was continued from March 2009.

"The service was discontinued due to continuous failure and defaults by NACIL," the company had said in note earlier.

The Arbitral Tribunal has also said that in the event of Air India failing to comply with the award within 30 days from the date of the award, the carrier will be liable to pay future interest at 18 per cent.

(This article was published on September 23, 2013)

Keywords: [Air India](#), [Gati](#), [joint freight service](#), [National Aviation Co](#),

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Gati Wins Arbitration Against Air India

JOC Staff | Sep 25, 2013 10:16PM EDT

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Gati [has won](#) its arbitration proceedings against [Air India](#) and will receive 268.2 million rupees towards claims, damages, interest and costs from the Indian airline.

The arbitral tribunal was presided by Justice R. C. Lahoti and included justices A.P. Shah and R.C. Chopra. The dispute between Gati, an Indian express distribution and supply chain company, and Air India, was about their joint freighter service, which was in operation from May 2007 until the dispute began in March 2009.

According to [The Hindu Business Line](#), Gati said that the service was discontinued because of continuous failure and defaults by Air India.

The arbitral tribunal said if Air India fails to comply by giving Gati its award within 30 days, then Air India will be liable to pay future interest of 18 percent per annum thereafter.

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