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## Print Media Coverage

# Gati's Q3 profit zooms 124%, despite drag in shipping biz

**Amit Mitra**  
*Hyderabad, May 11*

Despite the continuing drag in its shipping business, supply chain solutions provider Gati Ltd has clocked a 124 per cent rise in its net profit for the quarter ended March 31, 2012.

Its net profit touched Rs 8.05 crore, as against Rs 3.6 crore in the year ago period. Its income during this period was Rs 210.65 (Rs 228.69).

**LAND SALE**  
The increase in profit was largely contributed by a profit on sale of land of Rs 7.26 crore during the quarter. It has a more positive outlook for 2012-13, as its new joint venture with Japan's Kintetsu World Express (KWE) is expected to contribute to its bottomline.

"The slowdown in the economy has become a major challenge.

"While our revenues show a modest growth, we believe that the express distribution business will grow significantly above the industry average (after the KWE partnership)," Mr Mahendra Agarwal, Chief Executive Officer of the company, said.

**SHIPPING DIVN**  
The shipping division continued to incur losses, dampening the overall financials of the company.

This division registered a de-growth and the losses (excluding the exceptional item) stood at Rs 27 crore year-on-year for the nine months ended March 31, as against a Rs 10.5-crore loss in the year-ago period.

**NEW JOINT VENTURE**  
The new joint venture, Gati-Kintetsu Express Pvt Ltd, which is expected to get the FIPB nod, expects to emerge as a major player in the domestic express distribution business.

"We had a team from Kintetsu visiting India last week.

"We discussed the roadmap for the joint venture, the branding strategy and the joint marketing approach.

"We will benefit by getting access to a large base of potential KWE customers who have operations in India," the new President of Gati-Kintetsu, Ms Chitra Shinde, told *Business Line*.

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**Mr Mahendra Agarwal**

## Online Coverages

### [Gati Q3 Net up over two-fold at Rs 8.1 cr](#)

**PTI**

Logistics and supply chain management company Gati Ltd today said its net profit more than doubled to Rs 8.1 crore for the third quarter ended March 31, 2012 as compared to Rs 3.6 crore of the corresponding period a year earlier. Total income of the company in the third quarter stood at Rs 218 crore, marginally down by 5 per cent, as against Rs 228.8 crore of the same period a year earlier, it said in a statement. The company follows July to June as its financial year

### [Gati Q3 Net up over two-fold at Rs 8.1 cr](#)

**Economic Times**

Logistics and supply chain management company Gati Ltd today said its net profit more than doubled to Rs 8.1 crore for the third quarter ended March 31, 2012 as compared to Rs 3.6 crore of the corresponding period a year earlier.

Click on: <http://economictimes.indiatimes.com/tech/ites/mahindra-satyam-expandspartnership-with-alfresco/articleshow/13084775.cms>

## [Gati Ltd posts Q4 net profit of Rs 17 crore](#)

**Economic Times**

Mahendra Agarwal promoted Gati Ltd on Thursday said that the company posted a net profit of Rs 17 crore as against Rs 10 crore for the nine month period ending March 31, 2012

Click on: <http://economictimes.indiatimes.com/news/news-bycompany/earnings/earnings-news/gati-ltd-posts-q4-net-profit-of-rs-17-crore/articleshow/13082273.cms>

## [Gati Q3 net profit at Rs81mn](#)

**India Infoline**

The total Income stood at Rs. 6,905 Mn as against Rs. 6,803 Mn in the corresponding period last year

Click on: <http://www.indiainfoline.com/Markets/News/Gati-Q3-net-profit-at-Rs81mn/5414627372>

## [Gati's Q3 profit zooms 124%, despite drag in shipping biz](#)

**HBL**

Despite the continuing drag in its shipping business, supply chain solutions provider Gati Ltd has clocked a 124 per cent rise in its net profit for the quarter ended March 31, 2012.

Click on: [http://www.thehindubusinessline.com/industry-andeconomy/logistics/article3408961.ece?homepage=true&ref=w1\\_home](http://www.thehindubusinessline.com/industry-andeconomy/logistics/article3408961.ece?homepage=true&ref=w1_home)

## [Gati's Q3 profit zooms 124%, despite drag in shipping biz](#)

**InfraLine**

Despite the continuing drag in its shipping business, supply chain solutions provider Gati Ltd has clocked a 124 per cent rise in its net profit for the quarter ended March 31, 2012

Click on: [http://www.infraline.com/todaynews/Gatis-Q3-Profit-Zooms-124Percent-Despite-Drag-In-Shipping-Biz/5/1/3/05\\_12\\_2012.htm](http://www.infraline.com/todaynews/Gatis-Q3-Profit-Zooms-124Percent-Despite-Drag-In-Shipping-Biz/5/1/3/05_12_2012.htm)

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**TransREporter**

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Click on: <http://transreporter.com/detail.php?pId=1&Id=12&nId=9205&expandable=0>