

For Immediate Release

**Gati Ltd's FY '15 Consolidated Net Profit rises 59% to Rs. 56.6crores
Gati e-Connect revenues rises 164%**

Editor's Synopsis

Consolidated Financial Highlights of FY '15 (12 months) v/s FY '14 (12 months) ending March

- ▲ Consolidated income Rs. 1663 crores v/s Rs. 1454 crores, up 14 %
- ▲ EBITDA at Rs. 153.8 crores v/s Rs. 118.7 crores, up by 30%
- ▲ PAT at Rs. 57 crores v/s Rs. 35.5 crores, up 59%

Consolidated Financial Highlights of FY '15 (12 months) v/s FY '14 (9 months) ending March

- ▲ Consolidated income Rs. 1663 crores v/s Rs. 1117 crores, up 49%
- ▲ EBITDA at Rs. 153.8 crores v/s Rs. 94.7 crores, up by 62%
- ▲ PAT at Rs. 57 crores v/s Rs. 28.3 crores, up 100%

Hyderabad, April 28, 2015: Gati Ltd. (NSE: GATI, BSE: 532345) India's leader in Express Distribution and Supply Chain Solutions, declared its financial results for the financial year ending March 2015. Gati's consolidated total income rose by 14% to Rs. 1662.7crores (12 month), while consolidated net profit for the same period was up 59% to Rs. 56.6 crores.

When compared with financial year ended Mar '14 (9 months), the consolidated income shows a growth of 49% from Rs. 1116.6 crores (9 months) to 1662.7 crores (12 months) and registered a growth of 100% in net profit for from Rs. 28.3 crores (9 months) to 56.6 crores (12 months).

Business Highlights:

1) Gati Ltd

In FY '15, revenue from Gati e-Connect, the e-Commerce Logistics services for e-Tailing companies, registered a total income of Rs. 127.4 crores (12 months) with a 164% increase in revenue, compared to Rs. 48.3crores (12 months) in FY'14.

Gati has invested in the last mile delivery capacity over the last year and is now

serviced by a dedicated last mile fleet of 1,350 vehicles (2 wheelers, 3 wheelers and 4 wheelers), serving over 20,000 Pin codes.

2) Gati Kintetsu Express Private Ltd (GKEPL) - Express Distribution and Supply Chain Solutions

For the financial year ended March '15, the total income for GKEPL rose by 12% from Rs. 1023.37 crores (12 months) in FY '14 to Rs. 1142.43 crores (12 months) in FY '15. In the same period, EBITDA has shown an increase from Rs 107.37 crores (12 months) in FY '14 to Rs. 115.98 crores (12 months) in FY '15.

This year GKEPL forayed into the e Fulfilment (eFC) business segment. GKEPL has commissioned e-FC facilities across five major cities in India with daily processing capacity of 30,000 shipments; and is expecting to expand to a capacity of 75,000 shipments by the end of this year. The company aims at scaling up e-FCs in other major cities as well.

Commenting on the company's performance, **Mr. Mahendra Agarwal, Founder and CEO**, Gati Limited said, *"The burgeoning e-Commerce sector has given us multiple opportunities and avenues to expand, grow with continued commitment towards technology and operational excellence. We are confident of sustaining these growth levels in the coming quarters as well. We are certain that these new opportunities will give us the means to realise our Vision 2020 of delivering 1 million packages a day."*

About Gati Ltd:

Gati Limited (www.gati.com) a pioneer and leader in express distribution services providers in India. Our company along with its subsidiaries provides surface and air express services, e-Commerce logistics, supply chain solutions, cold chain transportation, international freight forwarding, and customs clearance services. We have a strong network of more than 550 operating units with combined warehousing space of about three million square feet. We serve this network with a fleet of more than 5,000 vehicles and partner with over 2,700 business associates for first and last mile pick-up and delivery services.