



For immediate release

“Gati’s Arbitral Award in Air India matter Upheld”

Hyderabad, July 8, 2015: “Gati Limited India's pioneer and leader in Express Distribution and Supply Chain Business has informed that in a long drawn legal battle, the Hon'ble Delhi High Court had pronounced its order in favor of Gati, on Air India's Application under Section 34 of the Arbitration & Conciliation Act, 1996 and upheld the award of the Arbitral Tribunal, except the claim for damages. The detailed Order of the Hon'ble Delhi High Court is awaited.

It was in May 2007 that Gati had partnered with Air India for dedicated freighter service. Due to certain dispute the service had to be discontinued from March 2009. The matter was referred to Arbitration.

The said Arbitral Tribunal had passed its award on 17th September, 2013 directing Air India to pay a net sum of Rs.26.82 Crores towards claims, damages, interest and costs. Also, the Arbitral Tribunal had said that in the event of Air India failing to comply with the Award within 30 days from the date of Award, Air India shall be liable to pay interest @ 18% p. a thereafter.”

About Gati Ltd:

Gati Limited (www.gati.com) a pioneer and leader in express distribution services providers in India. Our company along with its subsidiaries provides surface and air express services, e-Commerce logistics, supply chain solutions, cold chain transportation, international freight forwarding, and customs clearance services. We have a strong network of more than 550 operating units with combined warehousing space of about three million square feet. We serve this network with a fleet of more than 5,000 vehicles and partner with over 2,700 business associates for first and last mile pick-up and delivery services.

For further queries, please write to:

Saachi Sharda at saachi.n@gatikwe.com

Or

Ankana Chakraborty at ankana.chakraborty@gatikwe.com