



Press Release

Gati becomes the first Surface Express Distribution Company to move shipments by road to Dhaka (SAARC countries)

~ First shipment moves from Pune and Wadi to Dhaka by road and air ~

~ Gati establishes road movement to SAARC countries ~

Hyderabad, March 2, 2011 - Gati Ltd, India's pioneer and leader in Express Distribution & Supply Chain Solutions Company becomes the **1st company** in India to start road shipment movement from India (Pune & Wadi) to Bangladesh (Dhaka) **on a direct door delivery basis**. These first shipments were booked by M/s ASPEE AGRO EQUIPMENT LTD-WDA-Mumbai and M/S KUDALE INSTRUMENTS (P) LTD-Pune with a Reference and recommendation of M/S ASK Trade and Exhibition Pvt. Ltd a Chennai based Exhibition Organiser. These materials were shipped for an exhibition and will be bought back to India once the exhibition is over.

Xpress International Limited, business partner of Gati with whom MOU was signed in May'2010 will be responsible for import clearance and delivery of the shipments at consignee's door step in Dhaka-Bangladesh. Gati has an established network in the SAARC countries and provides end to end logistic solutions in Bangladesh, Bhutan and Nepal by Road as well as by Air.

Commenting on the occasion, **Mr.Mahendra Agarwal, Managing Director of Gati Ltd** said, *"We are extremely delighted to move the first ever shipment from India to Dhaka. We are the first Express Cargo Company to start this direct door delivery service from India to Bangladesh by Surface Express Mode. This business movement will further enhance our reach in Bangladesh while we already established our strong presence in the lands of Bhutan through our strategic tie up with Bhutan Post and in Nepal with our own office to connect better and provide highest standards of our services to the customers and other*

Indian neighbouring countries – Nepal and Bhutan to connect better and provide highest standards of our services to the customers.”

About Gati Ltd:

Gati Limited was the pioneer and is now the leader in Express Distribution and Supply Chain Solutions in India. Having started as a cargo management company in 1989, Gati has grown into an organization with more than 3500 employees and an annual turnover of Rs. 7447 mn covering 622 out of 626 districts in India. Gati has over 4000 vehicles on the road not including their fleet of refrigerated vehicles, container shipping vessels and world class warehousing facilities across India. Furthermore Gati has a strong market presence in the Asia Pacific region and SAARC countries. Today, Gati has offices in Singapore, Beijing, Shanghai, Qingdao, Hong Kong, Bangkok, Kuala Lumpur and Dubai apart from SAARC countries that concentrate on India- centric distribution solutions.