



August 4, 2016

BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061/41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com	National Stock Exchange of India Ltd. Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in
Scrip Code: 532345	Scrip Code : GATI

Dear Sir,


Sub:- Press release – reg.

Please find enclosed the press release titled “Gati registers PAT growth of 20%”.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Gati Limited**


Sanjeev Jain
Director-Finance
DIN: 05325926



Corporate & Regd. Office: Gati Limited

Plot No.20, Survey No.12, Kothaguda, Kondapur, Hyderabad - 500 084, Telangana, India. Tel.: (040) 71204284, Fax: (040) 23112318

investor.services@gati.com | CIN: L6301ITGI995PLC020121 | Toll Free No.: 1860 123 4284 | www.gati.com

For Immediate Release

Gati registers PAT growth of 20%

Gati embraces modern technology to automate its pan-India distribution operations.

Geared for GST.

Consolidated Financial Highlights of Q1 FY'17

- Consolidated Revenue of Rs 428.9crore in Q1 FY'17, up by 2% over Q1 FY'16
- EBITDA at Rs 36.8crore in Q1 FY'17, up by 8% over Q1 FY'16
- EBITDA margin improved 40 bps over Q1 FY'16
- PAT at Rs 11.8crore in Q1 FY'17, up 20% over Q1 FY'16

Hyderabad, August 04, 2016: GATI Ltd. (NSE: GATI, BSE: 532345) India's leader in Express Distribution, Supply Chain Solutions, and E-commerce logistics solutions declared its financial results for the first quarter ended 30th June 2016.

In Q1 FY'17, the company registered consolidated revenue of Rs 428.9crore, up 2 % over Q1 FY'16. Muted macro-economic environment and post-launch stabilization of new technology in its distribution network restrained growth in express distribution. E-commerce registers 49% in package growth.

The consolidated net profit rose by 20% to Rs 11.8 crore in Q1 FY'17, from Rs9.9 crore in Q1FY'16.

Segmental Highlights:

1. Gati Kintetsu Express Private Ltd - Express Distribution and Supply Chain Solutions

- In Q1FY'17, the total income for GATI-KWE was Rs 282.6crore, a marginal decline YoY.
- EBITDA grew by 5% to Rs 21.1crore in Q1FY'17, from Rs 20 crore in Q1FY'16. This represents 50 bps YoY improvement in margin
- Supply Chain Management witnessed robust growth with account expansion and new acquisition of marquee customers.

2. Gati E-commerce Logistics (E-connect)

- Gati's E-connect vertical clocks a revenue growth of 28.4% YOY at Rs 58 crore
- The volume of packages handled increased 49% YOY.



3. Gati Kausar

- Launched and kick started operations at the state-of-the-art refrigerated warehousing facility near Delhi

Commenting on the company's quarterly performance, **Mr. Mahendra Agarwal, Founder & CEO** said, "We have embarked on an ambitious mission of ramping up Gati's operations towards delivering a million packages a day, while ensuring zero delays and zero damages. In the pursuit of the same, we have undertaken large-scale project to automate our pan-India network operations using Barcode Scans on each and every package. Such expansive technology automation is unprecedented in the Express Distribution industry in India.

This comes close on the heels of the launch and commissioning of our state-of-the-art refrigerated warehouse with 5000 pallets space of cold storage near Delhi.

Looking forward, we are excited about the passage of the GST Bill this week. It will be a significant trigger for the Indian industry to migrate from legacy supply chain models designed to optimize current tax considerations, to more efficient supply chain models. For us, it is a tremendous opportunity for providing integrated supply chain solutions to address the end-to-end logistics needs of our vast customer base. We do hope that GST will significantly ease the interstate movement of goods with reduced procedures and restrictions at state borders."

About Gati Ltd:

Gati Limited (www.gati.com) is a pioneer and leader in Express Distribution and Supply Chain Solutions in India delivers over 280,000 packages every day. Having started as a cargo management company in 1989, Gati has grown into an organization with more than 5,000 business partners and a network reach of 672 out of total 676 districts in India. Gati has over 4,500 vehicles on the road excluding their fleet of refrigerated vehicles, and world class warehousing facilities across India. Furthermore, Gati has a strong market presence in the Asia Pacific region and South Asian countries. Gati has offices in India, Singapore, Hong Kong, China, Nepal and Thailand.

