

June 14, 2017

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com Scrip Code: 532345	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in Scrip Code : GATI
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Dear Sir,

Sub: Outcome of Board Meeting – reg.

Ref: Update of intimation submitted on June 29, 2016, Aug 13, 2016, October 19, 2016, May 16, 2017 and June 07, 2017 to Stock Exchanges

Further to the Notice dated June 09, 2017 to the stock exchanges and pursuant to Regulation 30 and other applicable provisions, if any, of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the company at its meeting held today i.e. on Wednesday, June 14, 2017, inter-alia approved the following:

- Redemption of 7,528 no's of Foreign Currency Convertible Bonds (FCCBs) as per the redemption notices received from the bondholders amounting to USD 99,99,750 in accordance with the terms of the FCCBs set out in the offer circular dated December 12, 2011;
- Allotment of 99,99,499 equity shares of face value Rs.2/- each upon conversion of 7,373 no's of FCCBs as per the conversion notices received from the bondholders in accordance with the terms of the FCCBs set out in the offer circular dated December 12, 2011.

Consequently, the Equity Share Capital of the Company has increased from 8,83,70,370 Equity shares to 9,83,69,869 Equity shares.

Further the board of directors has empowered the FCCB Committee of the directors to consider and if deem fit to approve, the conversion / redemption of balance 7,281 FCCBs.

The meeting of Board of Directors was commenced at 09.45 a.m. and concluded at 11.00 a.m.

This is for you kind information and records.

Thanking you,

Yours faithfully,
For Gati Limited



Amit Pathak
Company Secretary & Compliance Officer



Corporate & Regd. Office: Gati Limited

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