

August 08, 2017

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>
<b>Scrip Code: 532345</b>	<b>Scrip Code: GATI</b>

Dear Sir,

**Sub: Outcome of FCCB Committee Meeting – reg.**

**Ref: Update of intimation submitted on June 29, 2016, Aug 13, 2016, October 19, 2016, May 16, 2017, June 07, 2017 and June 14, 2017 to Stock Exchanges**

Further to the Notice dated August 4, 2017, to the stock exchanges and pursuant to Regulation 30 and other applicable provisions, if any, of the SEBI (LODR) Regulations, 2015, this is to inform you that the FCCB Committee of Directors at its meeting held today i.e., Tuesday, August 8, 2017, inter-alia approved the following:

- a) Allotment of 98,74,726 equity shares of face value Rs.2/- each upon conversion of 7,281 no's of FCCBs as per the conversion notice received from the bondholder in accordance with the terms of the FCCBs set out in the offer circular dated December 12, 2011.

Consequently, the Equity Share Capital of the Company has increased from 9,83,69,869 Equity shares to 10,82,44,595 Equity shares.

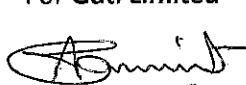
After this allotment of shares, the FCCBs issued by the company vide offer circular dated December 12, 2011, has been closed in entirety.

The meeting of FCCB Committee of Directors commenced at 05.00 p.m. and concluded at 05.45 p.m.

This is for your kind information and records.

Thanking you,

Yours faithfully,  
For Gati Limited



**Amit Pathak**  
Company Secretary



**Corporate & Regd. Office: Gati Limited**

Plot No.20, Survey No.12, Kothaguda, Kondapur, Hyderabad - 500 084, Telangana, India. Tel.: (040) 71204284, Fax: (040) 23112318

investor.services@gati.com | CIN: L6301ITGI995PLC020121 | Toll Free No.: 1860 123 4284 | www.gati.com