



MMTCL LIMITED INVITES
EXPRESSION OF INTEREST (EOI)
FROM SUPPLIERS FOR
FRAMENELMENT WITH MMTCL LIMITED
FOR SUPPLY OF UPTO 2 LAKH MT
WHITE CRYSTAL SUGAR (BOTH S
AND M GRADE) OF INDIAN ORIGIN
FOR EXPORT FROM INDIA.

EOI No. MMTCL/AGRO/SUGAR/EOI/
2018-19/02 Dated 27.09.2018
Closing date 10th Oct, 2018 at 1500 Hrs
(IST). COPY OF EOI DOCUMENT CAN
ALSO BE OBTAINED FROM DY.
GENERAL MANAGER/AGRO OR CAN
BE DOWNLOADED FROM OUR WEB
SITE: www.mmtclimited.gov.in &
<http://eprocure.gov.in>



NOTICE CUM ADDENDUM NO. AD/22/2018

THIS NOTICE CUM ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE SCHEME
INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF MIRAE ASSET
MUTUAL FUND ("THE FUND")

Change of address of the Investor Service Centre (being Official Point of Acceptance) for
all the schemes of the Fund) of Mirae Asset Global Investments (India) Pvt. Ltd.:

Notice is hereby given that the Investors / unitholders are advised to take note of the change in the address
of the below mentioned Investor Service Centre (being Official Point of Acceptance) for Transactions in all
of the schemes of the Fund) of Mirae Asset Global Investments (India) Pvt. Ltd. ("the AMC"), with effect from
Monday, August 01, 2018:

Investor Service Centre	Existing Address	New Address
Chennai	No.11 & 11A, Chall Mall, 206, 11nd Floor, Sir Theyyagaya Road, T. Nagar - 600017.	New No.3, Old.No.2, Burkit Road, T. Nagar - 600017.

Accordingly, all communications / correspondences shall be made to the aforementioned new
address of the AMC from the effective date.

Investors / Unit holders are requested to take note of the above. All other terms and conditions of the
Schemes will remain unchanged.

This notice cum addendum forms an integral part of the SID and KIM of the schemes of Mirae Asset
Mutual Fund.

For and on behalf of the Board of Directors of
MIRAE ASSET GLOBAL INVESTMENTS (INDIA) PVT. LTD.
(Asset Management Company for Mirae Asset Mutual Fund)

PLACE: MUMBAI Sd/-
DATE: September 27, 2018 AUTHORISED SIGNATORY

MIRAE ASSET MUTUAL FUND (Investment Manager: Mirae Asset Mutual Investments (India) Pvt. Ltd.)
Registered & Corporate Office: 606, Windsor, Off CST Road, Kalina, Santacruz (E), Mumbai - 400098.
☎ 1800 2090 777 (Toll free), ✉ customercare@miraeasset.com 🌐 www.miraeassetmf.com
CIN of AMC - U65993MH2006FTC165663

**Investment Managers are subject to market risks,
read all scheme related documents carefully.**

- This Offer is made by the Acquirers along with the PACs due to the proposed Issue & Allotment of 3,20,06,350 Equity Shares and 1,00,00,000 Convertible Warrants of the Target Company at a price of ₹ 14 (Rupees Fourteen only) per Equity Share aggregating to ₹ 5,880.89 Lakh representing 57.95% of the Diluted Share & Voting Capital of the Target Company;
- By virtue of the above proposed acquisitions, the Acquirers alongwith the PACs will be holding substantial stake and will be in control over the Target Company. Accordingly, this Offer is being made in terms of Regulation 3(1) and Regulation 4 read with Regulation 13(2A)(i) and other applicable provisions of the Takeover Regulations.
- The Equity Shares and Convertible Warrants proposed to be issued under the Proposed Preferential Issue, if allotted to the Acquirers and the PACs, during the Offer Period, shall be kept in a separate DP Escrow Account in compliance with Regulation 22(2A) of the Takeover Regulations. The Registrar to the Offer will have the right to operate the DP Escrow Account and the Acquirers and the PACs will not exercise any voting rights over the said Equity Shares kept in the DP Escrow Account. Upon fulfillment of all the Offer related formalities, the said Equity Shares and Convertible Warrants will be transferred to the respective DP accounts of the Acquirers and the PACs and the DP Escrow Account will be closed thereafter.
- The Acquirers and the PACs shall achieve substantial acquisition of Equity Shares and voting capital, accompanied with effective management control over the Target Company after completion of the proposed preferential issue and the Open Offer. The main object of this acquisition is to acquire substantial stake and management control of the Target Company in compliance with the Takeover Regulations.
- The Acquirers and the PACs intend to seek reconstitution of Board of Directors of the Target Company after successful completion of this Offer. However, no firm decision in this regard has been taken or proposed so far.
- The Acquirers and the PACs may continue the existing line of business of the Target Company if members approval is not obtained or may diversify business activities in future subject to prior approval/consent of the shareholders and subject to approval of the requisite statutory authorities. However, depending on the requirements and expediency of the business situation and the subject to the provisions of the Companies Act, 2013, Memorandum and Articles of Association of the Target Company and all applicable laws, rules and regulations, the Board of Directors of the Target Company will take appropriate business decisions from time to time to improve the performance of the Target Company. The Acquirers cannot ascertain the repercussions, if any, on the employees and locations of the business place of Target Company.

III. SHAREHOLDING AND ACQUISITION DETAILS

The current and proposed shareholding of the Acquirers and the PACs in the Target Company and the details of the acquisition are as follows:

acquisition are as follows:						
Details	the Acquirers		the PACs		Total	
Particulars	No. of Equity Shares	% of Diluted Share & Voting Capital	No. of Equity Shares	% of Diluted Share & Voting Capital	No. of Equity Shares	% of Diluted Share & Voting Capital
Shareholding as on the PA date	Nil	Nil	Nil	Nil	Nil	Nil
Shares agreed to be acquired under the SPA	6,62,600	0.91%	Nil	Nil	6,62,600	0.91%
Shares & Warrants agreed to be acquired in Pref. Issue for Cash	1,91,03,366	26.35	2,29,02,984	31.60	4,20,06,350	57.95
Shares acquired between the PA date and the DPS date	Nil	Nil	Nil	Nil	Nil	Nil
Shares to be acquired in the Offer (assuming full acceptance)	1,88,46,516	26.00	Nil	Nil	1,88,46,516	26.00
Post Offer shareholding (assuming full acceptance) (On diluted basis, as on 10th working day after closing of Tendering Period)	3,86,12,482	53.27%	2,29,02,984	31.60%	6,15,15,466	84.86%

IV. OFFER PRICE

- The Equity Shares of the Target Company are currently listed on BSE. The Equity Shares of the Target Company are infrequently traded on BSE within the meaning of Regulation 21(i)(i) of the Takeover Regulations on BSE.
- The annualized trading turnover of the Equity Shares of the Target Company on BSE based on trading volume during twelve calendar months preceding the month of PA (September 2017 to August 2018) is given below:

Name of the Stock Exchange	Total number of Equity Shares traded during twelve calendar months preceding the month of PA	Total Number of Listed Equity Shares on Stock Exchange	Trading Turnover (in terms of % to Total Listed Equity Shares)
BSE	NIL	1,29,99,300	Nil

- The Offer Price of ₹ 14.00 (Rupees Fourteen only) per Equity Share is justified in terms of Regulation 8(1) and 8(2) of the Takeover Regulations as it is higher of the following:

(a) The Highest Negotiated Price per equity share for any acquisition under the Agreement (SPA) attracting the obligation to make the PA	₹ 5.00
(b) The volume-weighted average price paid or payable for acquisition during the 52 week immediately preceding the date of the PA	Not Applicable
(c) The highest price paid or payable for any acquisition during 26 weeks period immediately preceding the date of PA	Not Applicable
(d) The volume-weighted average market price for a period of 60 trading days immediately preceding the date of PA on BSE	Not Applicable
(e) The Price per Equity Share in the Proposed Preferential Issue to the Acquirers the PACs and Others	₹ 14.00
(f) Fair Value of Equity Shares of Target Company, as certified by CA Payal Gada (Membership No. 110424), of M/s Suresh Shah & Co. (FRN-108902W) having office at S-15, Seaj Plaza, Marve Road, Malad (W), Mumbai 400 064, Maharashtra. Tel. No. +91-22-288012075, Email: payal@sureshshah.com has vide her certificate dated September 21, 2018 calculated the fair value of the Equity Shares of the Target Company as ₹ 13.10 per Equity Share. The said valuation has been arrived after considering the valuation methodology, which was upheld by the Hon'ble Supreme Court's in TOMCO - HLL's merger case (i.e. in a case involving Hindustan Lever Employees' Union vs Hindustan Lever Limited and Others). The valuation results are summarised in the table below:	₹ 5.60 ₹ 5.00 (i.e. for Equity Shares whose call in arrears is ₹ 7.50 per share) ₹ 8.10 ₹ 10.00 (i.e. for Equity Shares that are fully paid up and have no calls in arrears)

- There have been no corporate actions in the Target Company warranting adjustment of period price parameters.
- If the Acquirers and the PACs acquire Equity Shares of the Target Company during the period of twenty-six weeks after the closure of TP at a price higher than the Offer Price, then the Acquirers shall pay the difference between the highest acquisition price and the Offer Price, to all shareholder whose Equity Shares have been accepted in this Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the Takeover Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2009 or open market purchases made in the ordinary course on the stock exchanges, not being negotiated acquisition of Equity Shares of the Target Company in any form.
- CA Payal Gada (Membership No. 110424) proprietorship M/s Suresh Shah & Co. (Firm Regn. No. 28802W) having office at S-15, Seaj Plaza, Marve Road, Malad (W), Mumbai 400 064, Maharashtra. Tel. No. +91-22-288012075, Email: payal@sureshshah.com has vide her certificate dated September 21, 2018 calculated the fair value of the Equity Shares of the Target Company as ₹ 13.10 per Equity Share. The said valuation has been arrived after considering the valuation methodology, which was upheld by the Hon'ble Supreme Court's in TOMCO - HLL's merger case (i.e. in a case involving Hindustan Lever Employees' Union vs Hindustan Lever Limited and Others). The valuation results are summarised in the table below:



GLOBAL TENDER : Bhilai Steel Plant intends to procure "Supply of Refractory Material for 12 Sets of Cast House Runner Mass for BF#8" as detailed in our RFQ No. 18R05715119/ 2018100071 dated 14.09.2018.

Due date of Submission of offers : after 10.30 hrs on 09.10.2018
Due date of opening of offers : after 13.00 hrs on 10.10.2018
Please log on to our Website www.sailtenders.co.in for detailed specifications, tender terms and conditions. General Manager (MM)
Advt.No. B5SP-180/18-Dr. 27.09.2018

Registered Office: Ispat Bhawan, Lodi Road, New Delhi 110 003
Corporate Identity Number : L27109DL1973GOI006454, Website: www.sail.co.in

There's a little bit of SAIL in everybody's life



Regd. & Corp. Office: #20, Survey No. 12, Kothaguda Kondapur, Hyderabad - 500 084
CIN: L63011TG1995PLC020121
W: www.gati.com | E: investor.services@gati.com | T: 040 - 7120 4284 | F: 040 - 2311 2138

NOTICE

Notice is hereby given that pursuant to the provisions of Section 124 of the Companies Act, 2013 (The Act) read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (The Rules), as amended, the Equity Shares of the Company in respect of which dividend has remained unclaimed or unpaid for a period of 7 consecutive years or more are required to be transferred by the Company to the IEPF Suspende Account of the Government of India.

Communicating with the requirements as mentioned in the Rules, the Company has complied with the concerned Shareholders individually whose shares are liable to be transferred to the IEPF Suspende Account under the said Rules for taking the appropriate action.

The Company has uploaded the full details of such Shareholders and shares due for transfer to the IEPF Suspende Account on its website www.gati.com. Shareholders are requested to refer to web link <http://www.gati.com/investor-relations/unclaimed-dividend-details> to verify the details of unencashed dividends and the shares liable to be transferred to the IEPF Suspende Account.

Shareholders may note that both the unclaimed dividend and corresponding shares transferred to the IEPF Authority/Suspende Account including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority by following the procedure as prescribed in the Rules.

Concerned Shareholders holding shares in physical form and whose shares are liable to be transferred to the IEPF Suspende Account, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original held by them for the purpose of transfer of shares to the IEPF Suspende Account as per the Rules and upon such issue, the original share certificate which are registered in their name will stand automatically cancelled and be deemed non-negotiable. The Shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed with adequate notice in respect of issue of duplicate share certificate(s) by the Company for the purpose of transfer of shares to the IEPF Suspende Account pursuant to the Rules.

In case the company does not receive any communication from the concerned Shareholders by 15.12.2018, the Company, with a view to adhering with the requirements of the Rules, shall transfer the shares to the IEPF Suspende Account by the due date, as per the procedure mentioned in the Rules. No claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to the IEPF pursuant to the said rules.

For any further queries on the above matter, Shareholders are requested to contact the company's Registrar and Share Transfer Agent, M/s. Karvy Computerte Private Limited, Mr. Mohd Mohsinuddin, M/s. Karvy Computerte Private Limited, Karvy Selenium Tower-B, Plot no. 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500 032, Tel: 040 6716 1559, email id: mohd.mohsin@karvy.com.

for Gati Limited
Amit Pathak
Sd/-
Date: Hyderabad
September 27, 2018 Company Secretary

Valuation Methods	Value in ₹ / Equity Share	Weight	Total
Asset Approach: Net Assets Value Method	13.10	1	13.10
Market Approach: Market Value Method	NA	NA	NA
Income Approach: Price to Earnings	9.20	0	0
Multiple Method			
Total		1	13.10

Weighted Average Price per Equity Share (in ₹)
13.10

However, the Target Company has proposed to issue Equity Shares at ₹ 14 per Equity Share to the Acquirers and the PACs under the Preference Issue and hence the Offer Price of ₹ 14 per Equity Share is justified.

- As on date of this DLOF, there is no revision in the Offer Price or Offer Size. In case of any revision in the Offer Price or Offer Size, the Acquirers will comply with all the provisions of the Regulation 18(4) of the Takeover Regulations which are required to be fulfilled for the said revision in the Offer Price or Offer Size.
- If there is any revision in the Offer Price on account of future purchases / competing offers, it will be done only upto three working days prior to the date of commencement of the Offer in accordance with Regulation 18(4) of the Takeover Regulations and would be notified to the shareholders by way of another public announcement in the same newspapers where the DPS has appeared.

V. FINANCIAL ARRANGEMENTS

- The total fund requirement for the Offer (assuming full acceptance) is ₹ 26,38,51,224 (Rupees Twenty Six Crore Thirty Eight Lakh Fifty One Thousand Two Hundred and Twenty Four only). In accordance with Regulation 17(1) of the Takeover Regulations, the Acquirers have opened a "Cash Escrow Account" in the name and style as "Special Account-PFL-Open Offer" bearing Account No. 1112843189 and "Special Account-PFL-Open Offer" bearing Account No. 1112843196 with Kotak Mahindra Bank Limited & Escrow Bank. Branch: Mittal Court, Nariman Point, Mumbai 400 021.
- The Acquirers and the PACs have transferred a sum equivalent to ₹ 6,63,00,000 (Rupees Six Crore Sixty-Three Lakh only) to the Cash Escrow Account on September 25, 2018 in accordance with the Regulation 17(3)(a) of the Takeover Regulations being more than 25% of the total fund requirement for the Offer.
- Alien has been marked on the said Cash Escrow Account in favour of the Manager to the Offer by the Escrow Bank. The Manager to the Offer has been solely authorised by the Acquirers to operate and realise the value of Cash Escrow Account in terms of the Regulation 17(5) of the Takeover Regulations.
- The Acquirers and the PACs have adequate financial resources and has made firm financial arrangements for the implementation of the Offer in full out of their networth. Dipesh Vasani (Membership No. 135910), Partner of JNG & ASSOCIATES, Chartered Accountants (Firm Registration No. 104315W), having their office located at F-30/31, Dreams The Mall, 1st Floor, L.B.S. Road, Near Bhandup Station, Bhandup (W), Mumbai-4000788 Tel. No. 022-21660400; Email: cjdngs@gmail.com, has certified that the Acquirers and the PACs have sufficient liquid networth to meet the total financial obligations under the Offer vide their certificate dated September 21, 2018.
- Based on the networth of the Acquirers and the PACs, the Manager to the Offer is satisfied about the ability of the Acquirers and the PACs to implement the Offer in accordance with the Takeover Regulations. The Manager to the Offer confirms that the firm arrangement for the funds and money for payment through verifiable means are in place to fulfil the Offer obligations.

VI. STATUTORY AND OTHER APPROVALS

- As on date of this DPS, to the best of the knowledge of the Acquirers and the PACs, there are no statutory or other approvals which are required to implement the Offer. However, the approvals from members, the Stock Exchange and the ROC are due for proposed Preferential Issue and subsequent listing of Equity Shares of the Target Company alongwith change in name, change in objects and shifting of registered office of the Target Company. Further, in case of any statutory or statutory or other approvals being required at a later date before the closure of the TP, the Offer shall be subject to all such approvals and the Acquirers shall make the necessary applications for such approvals.
- The Acquirers, in terms of Regulation 23(1)(a) of the Takeover Regulations, will have a right not to proceed with the Offer in the event the statutory approvals are refused. In the event of withdrawal, a public announcement will be made within two working days of such withdrawal, in the same newspapers in which the DPS is appeared.
- The Offer cannot be withdrawn by the Acquirers and the PACs except the conditions as stipulated at Regulation 23(1) of the Takeover Regulations.
- In case of delay in receipt of the above statutory approvals, SEBI has the power to grant extension of time to the Acquirers for payment of consideration to the shareholders of the Target Company whose equity shares have been accepted in the Offer, subject to the Acquirers and the PACs agreeing to pay interest for the delayed period as directed by SEBI in terms of Regulation 18(11) of the Takeover Regulations.

VII. TENTATIVE SCHEDULE OF ACTIVITIES

ACTIVITY	DATE	DAY
Date of the Public Announcement (PA)	September 21, 2018	Friday
Date of the Detailed Public Statement (DPS)	September 28, 2018	Friday
Last date of filing Draft Letter of Offer (DLOF) as per SEBI	October 08, 2018	Monday
Last date for a Compulsive Bid / Offer	October 23, 2018	Tuesday
Identified Date	November 01, 2018	Thursday
Date by which LOF to be posted to the equity shareholders of the Target Company	November 12, 2018	Monday
Last date for upward revision of the Offer Price or any increase in the Offer Size	November 14, 2018	Wednesday
Last date for public announcement by the Independent Directors committee of the Target Company on the Offer	November 15, 2018	Thursday
Offer Opening Public Announcement (Pre-Offer) PA	November 16, 2018	Friday
Date of Opening of the Tendering Period (TP) / Offer	November 19, 2018	Monday
Date of Closure of the Tendering Period (TP) / Offer	December 04, 2018	Tuesday
Last date for communicating the rejection / acceptance; Completion of payment of consideration or refund to the shareholders	December 11, 2018	Tuesday
Date of releasing Post-Offer Public Announcement (Post-Offer PA)	December 18, 2018	Tuesday
Submission of Final Report by the Manager to the Offer with SEBI	December 26, 2018	Wednesday

*Identified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Letter of Offer would be sent. All the owners (registered or unregistered) of equity shares of Target Company, (except the SEBI, Acquirers and the PACs) anytime before the closure of the Offer, are eligible to participate in the Offer.

VIII. PROCEDURE FOR TENDERING THE SHARES IN THE OFFER

- The Offer is made to all the public shareholders (except the Seller, the Acquirers and the PACs) whose names appeared in the register of shareholders ("Physical Holders") on Identified Date and also to the beneficial owners ("Demat Holders") of Equity Shares of the Target Company, whose names appeared as beneficiaries on the records of the respective Depository Participants ("DP") at the close of the business hours on the Identified Date and also to those persons who own Equity Shares any time prior to the closure of the TP, but are not registered shareholder(s).
- Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Draft Letter of Offer, may also participate in this Offer.

Ambuja Cement

AMBUJA CEMENTS LIMITED

Regd. Office: P. O. Ambujanagar, Tal. Kodinar, Dist. Gir Somnath, Gujarat 362715.
Corporate Office: Elegant Business Park, MIDC Cross Road 7B, Off Andheri-Kurla Road, Andheri (East), Mumbai- 400059.
CIN No: L26942GJ1981PLC004717 | Website: www.ambujacement.com

NOTICE

Notice is hereby given that the Company pursuant to the request from the following shareholders has proposed to release the new original share certificates held in abeyance of the face value of Rs.2/- each issued in lieu of the original share certificates of the face value of Rs.10/- each, which have been reported to be lost / misplaced as per the details given hereunder:

Folio No(s)	Name of the Shareholder(s)	Certificate No(s)	Distinctive No(s) From	Distinctive No(s) To	Shares
M10521	MUKUL A BHANSALI	72397	14689601	14689700	100
		174417	21097081	21097105	25
		282734	29530796	29530820	25
		367034-367035	36383047	36383236	150
		628668	79543785	79544044	300
M08147	MANOJ DESAI DAMINA DESAI	69937	14443601	14443700	100

Any person having claim or objection to the above must inform to the company within 15 days from the date of this Notice

For Ambuja Cements Ltd

Place: Mumbai Sd/-
Date: 28th September, 2018 (Rajiv Gandhi)
Company Secretary



Motilal Oswal Asset Management Company Limited
Registered & Corporate Office: 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025
• Toll Free No.: 1800 200 6626 • Email: mfsc@motaloswal.com
• CIN No.: U67120MH2008PLC188186
• Website: www.motaloswalmf.com and www.mostshares.com

NOTICE CUM ADDENDUM

- Change in Base Total Expense Ratio for the Scheme, Motilal Oswal Ultra Short Term Fund (MOFUSTF)

Investors are hereby informed that in terms of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/18 dated February 5, 2018 related to Total Expense Ratio (TER), the notice is hereby given that the base TER for the Scheme, Motilal Oswal Ultra Short Term Fund will be reduced with effect from October 4, 2018 as follows:

Plans	Existing Base TER	Revised Base TER
Regular Plan	0.8917	0.0800
Direct Plan	0.5004	0.0800

Investors may visit website i.e. www.motaloswalmf.com, for disclosures relating to TER appearing under sub-section "Total Expense Ratio" appearing under "Downloads" Section.

- Addition of Investor Service Center for the Schemes of Motilal Oswal Mutual Fund (MOMF)

Investors are hereby advised to take note of the following addition in the Investor Service Center for the Schemes of Motilal Oswal Mutual Fund (MOMF) with effect from September 28, 2018:

Location	Address
Nashik	Office No. 14, Gulmohar Arcade, Opp. Kulkarni Garden, Sharanpur Road, Nashik - 422002.

This notice cum addendum forms an integral part of the Statement of Additional Information, Scheme Information Document and Key Information Memorandum of the Schemes of MOMF. All other contents remain unchanged.

For Motilal Oswal Asset Management Company Limited
(Investment Manager for Motilal Oswal Mutual Fund)

Place : Mumbai Sd/-
Date : September 27, 2018 Aashish P Somaiya
Chief Executive Officer

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

- The Open Offer will be implemented by the Company through Stock Exchange Mechanism made available by BSE Limited ("BSE") in the form of separate window ("Acquisition Window") as provided under the Takeover Regulations and SEBI Circular CIR/CFD/POLICY/CELL/12/2015 dated April 13, 2015 and CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 issued by SEBI.

- BSE shall be the Designated Stock Exchange for the purpose of tendering Equity Shares in the Open Offer. The facility for acquisition of Equity Shares through Stock Exchange mechanism pursuant to Offer shall be available at BSE in the form of a separate window during the TP. The separate Acquisition Window will be provided by the BSE to facilitate placing of sell orders. The Selling Brokers can enter orders for demat shares as well as physical shares.

- The Equity Shareholders will have to ensure that they keep a DP/Demat Account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Open Offer.

- The Acquirers has appointed Systematix Shares & Stocks (India) Ltd. as the "Buying Broker" for the Open Offer through whom the purchase and the settlement of the Open Offer shall be made during the Tendering Period. The contact details of the Buying Broker are mentioned below:
Systematix Shares & Stocks (India) Limited, A/603-606, The Capital, Plot C-70, G-BLOCK, BKC, Bandra (East), Mumbai 400 051, India, Tel. No. +91-22-3029 8000; Fax No. +91-22-3029 8029; Email: compliance@systematixgroup.in; Contact Person: Mr. Rajkumar Gupta.

- All the shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock broker ("Selling Broker") during the normal trading hours of the secondary market during the TP. Upon placing the bid, the Selling Broker(s) shall provide the Transaction Registration Slip ("TRS") generated by the exchange bidding system to the shareholder. TRS will contain details of order submitted like Bid ID No., DP ID, Client ID, No. of equity shares tendered etc.

AUDITOR'S CERTIFICATE

M/s **M.SESHARAO & CO** Auditors duly authorized to audit the accounts of the **Jubilee Hills Mercantile Co-operative Urban Bank Limited** for the year 2017-18 have verified the books of Accounts and further certify subject to the special notes appended hereunder:-

- (1) That the outstanding Share Capital shown in the Balance Sheet, agrees With the Register of Shares maintained against each member, in the Admission share register of the Bank.
- (2) That the outstanding deposit amounts, shown in the Balance Sheet tallies with deposits shown in the ledger.
- (3) That the Outstanding loan amounts shown, in the Balance Sheet tallies, with the total of the loans shown against members.
- (4) That the Board of Management of the Bank have appended a certificate of soundness or otherwise, about the loans outstanding.
- (5) That I have checked the vouchers of establishment and contingent Charges and found them correct and authorized and within the budget allotment.
- (6) That I have examined the investments made by the bank, with reference to the documents and vouchers, supporting the same and also checked them by obtaining the information from the bank, in which the investments are held and we have found that the amounts shown as outstanding, at the end of the year, actually stand to the credit of the Bank.
- (7) That I have audited the details for all the items, under adjusting Heads (Sundry Creditors and Sundry Debtors), and that they tally with ledger balances.
- (8) That the Final Audit Report, is prepared in conformity with R.B.I guidelines and as per the guidelines of commissioner for co-operation A.P. Chief Auditor of Co-op Societies, A.P. and other authorities.
- (9) That the interest earned on investments and interest paid and due on deposits have been duly incorporated in the accounts.
- (10) That there are (Nil) Criminal and (Nil) civil cases, pending in the courts, as on 31.03.2018.
- (11) That the Balance Sheet, Closing Balance, debits credits shown in the Financial Audit Report, are true extracts of General ledger, Subsidiary Ledgers and other accounts.
- (12) That the bank has not framed subsidiary Rules, as envisaged by the Bye-laws of the Bank.
- (13) That I have verified Cash balance, Shares, Fixed Deposit Receipts, Promissory Notes, Debentures and other Securities.
- (14) The verification of Gold Loans has been done, in accordance with the guide-lines issued by Chief Auditor, Registrar of Co-operative Societies, A.P. Hyderabad.
- (15) The above correction is subject to Notes on Accounts and Defect Sheet.

Signature of the Auditor
M/S M. Seshu Rao & Co
Chartered Accountants

Sd/-
K.S.Rama Rao
Chairman

Sd/-
K.Venkateswara Rao
Director

Sd/-
P.V.S.Mohan Rao
C.E.O

Sd/-
(M.Seshu Rao)
Proprietor

Date: 24/09/2018
Place: Hyderabad