

January 25, 2019

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Dear Sir/Madam,

Sub: - Press release

Please find enclosed the press release titled "Gati Consolidated PAT Jumps 61% sequentially QoQ."

This is for your information and record please.

Thanking you,

Yours faithfully,
For Gati Limited



Authorised Signatory



For Immediate Release

Gati Consolidated PAT jumps 61% sequentially QoQ

Standalone entity recorded a 30% top-line growth YoY on back of strong e-commerce volume surge

Hyderabad, January 25th, 2019: GATI Ltd. (NSE: GATI, BSE: 532345) India's leader in Express Distribution and Supply Chain Solutions, published its financial results for the third quarter ending 31st December 2018.

The company's consolidated income was INR 4,830.5 mn in Q3FY19 clocking a year-on-year growth of 7.2%. The consolidated PBT for the period was INR 73.6 mn, YoY growth of 7.1%.

Gati Standalone registered total income of INR 1,472.3 mn in Q3FY19 growing at 30.1% YoY buoyed by high double-digit growth in e-Commerce shipment volumes. Gati Standalone PBT for Q3 FY2019 was INR 54.8 mn against INR 6.9 mn in corresponding period last fiscal year. E-commerce top-line for Q3 FY2019 reached over INR 500 mn, which is the highest in the last eight quarters.

The company's flagship Express Distribution entity, Gati-Kintetsu Express Private Limited (GKEPL) recorded quarterly revenue of INR 3,158 mn, up 3.4% over corresponding quarter last year.

Commenting on the company's quarterly performance, **Mr. Mahendra Agarwal, Founder & CEO** said, "While domestic economic growth has shown signs of slowdown, with the Industrial growth dropping to a 17-month low in November, our business showed resilience with positive growth in Q3 FY2019. E-Commerce shipment volumes within our network were in line with our anticipated volumes during the peak period. Gati recognizes the enormous opportunities that exist in B2B and B2C logistics market and has embarked on a fresh new strategic course for 2019, by prioritizing step-change initiatives to meet changing market expectations."



North Zonal Office: Gati Limited

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About Gati Ltd:

Gati Limited (www.gati.com) is a pioneer and leader in Express Distribution and Supply Chain Solutions in India and delivers over 6 mn packages a month. Gati started in 1989 as a cargo management company and expanded to serving complex business solutions in Air & Surface Distribution, e-Commerce logistics, Warehousing, Freight Forwarding and Cold Chain. Gati has now grown into an organization with more than 5,000 business partners and a network reach of 672 out of total 676 districts in India. Gati has a 5000 plus fleet including refrigerated vehicles and world class warehousing facilities across India. Gati has a strong market presence in the Asia Pacific region and South Asian countries. Gati has offices in India, Singapore, Hong Kong, China, Nepal and Thailand.

