

November 22, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001.

Tel: 022 - 2272 1233 / 34

Fax: 022 - 2272 2131 / 1072 / 2037 / 2061 / 41

Scrip Code: 532345

ISIN No.: INE152B01027

Re.: Gati Limited

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Tel: 022 - 2659 8235 / 36 / 452

Fax: 022 - 2659 8237/38

Symbol: GATI

ISIN No.: INE152B01027

Re.: Gati Limited

Dear Sir/Madam,

Sub: - Intimation of Revision in Credit Rating

Re: - Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform that our Credit Rating Agency i.e. CARE Ratings Limited has:

- (i) Revised the long term bank facilities and medium term fixed deposits to BB+, with outlook: Stable; and
- (ii) Revised the short term bank facilities to A4+.

This is for your information and records.

Thanking you.

Yours faithfully,

For **GATI LIMITED**

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T.S. MAHARANI

Company Secretary & Compliance Officer

M. No.: F8069