



July 24, 2020

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41  <b>Scrip Code:</b> 532345 <b>ISIN No.:</b> INE152B01027 <b>Re.:</b> Gati Limited	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237 / 38  <b>Symbol :</b> GATI <b>ISIN No.:</b> INE152B01027 <b>Re.:</b> Gati Limited
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Dear Sir/Ma'am,

**Sub.: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendment thereto.**

This is to inform you that at the Board Meeting held today i.e. July 24 2020 Mr. Krishan Lal Chugh (DIN: 00140124), has stepped down from the Board of Gati Limited both as an Independent Director and Chairman of the Company, due to his age, ill health and stressful work environment. Disclosure with regard to change in Director is given hereunder:-

Sl. No.	Disclosure Requirements	Details
1.	Reason for Change viz. <del>appointment, resignation, removal, death or otherwise;</del>	Mr. Krishan Lal Chugh (DIN: 00140124) has expressed his intention to resign as an Independent Director and Chairman of the Board of the Company w.e.f. July 24, 2020 due to his age, ill health and stressful work environment as mentioned in his resignation letter dated July 24, 2020.
2.	Date of <del>Appointment / Cessation (as applicable) &amp; term of Appointment</del>	w.e.f. July 24, 2020

Further, the Company has received confirmation from Mr. Krishan Lal Chugh (DIN: 00140124) that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated July 24, 2020. The said confirmation received is enclosed herewith.

The Board expressed its sincere gratitude for the long association of Mr. Chugh with the Company and for his valuable contribution to the Brand "Gati".

Mr. Chugh while stepping down nominated Mr. Shashi Kiran Shetty (DIN: 00012754), member of the Board, as the Non-Executive Chairman of the Company w.e.f. July 24, 2020. This decision was accepted by the Board unanimously.

The information contained in this disclosure is also available on the Company's website [www.gati.com](http://www.gati.com), on the website of the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For **Gati Limited**

**T.S. Maharani**  
Company Secretary & Compliance Officer  
M. No.: F8069

Encl.: As above

**Corporate & Regd. Office: Gati Limited**

Plot No.20, Survey No.12, Kothaguda, Kondapur, Hyderabad - 500 084, Telangana, India. Tel.: (040) 71204284, Fax: (040) 23112318

investor.services@gati.com | CIN: L63011TG1995PLC020121 | Toll Free No.: 1860 123 4284 | www.gati.com

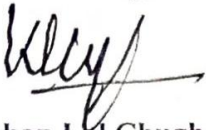
July 24, 2020

To,  
The Board of Directors  
**Gati Limited**  
Plot No. 20, Survey No. 12,  
Kothaguda, Kondapur  
Hyderabad – 500 084

**Sub.: Confirmation on Reason for Resignation**

In connection to my resignation letter dated July 24, 2020, resigning from the position of “Chairman of the Board & Independent Director” of Gati Limited (“the Company”) with effect from July 24, 2020 and as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Clause 7B of Part A of Schedule III of the Listing Regulations, I confirm that there are no other material reasons other than those which I have provided in my resignation letter.

Thanking you,  
Yours faithfully,



**Krishan Lal Chugh**  
(DIN: 00140124)