

September 28, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Scrip Code: 532345 ISIN No.: INE152B01027 Re.: Gati Limited	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Symbol : GATI ISIN No.: INE152B01027 Re.: Gati Limited
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Dear Sir/Ma'am,

Sub.: Intimation of Resignation of Director, Managing Director and Key Managerial Personnel.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the said Listing Regulations, we would like to inform that Mr. Mahendra Kumar Agarwal (DIN: 00179779), has stepped down from the position of the Director, Managing Director and Key Managerial Personnel of the Company with effect from September 28, 2020 pursuant to the Share Purchase Agreement entered by him along with two other Promoter group members ("Sellers") with Allcargo Logistics Limited ("Acquirer") on December 05, 2019. The Copy of the resignation letter is enclosed herewith.

The information contained in this outcome is also available on the Company's website www.gati.com, on the website of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Gati Limited**



T.S. Maharani
Company Secretary & Compliance Officer
M. No.: F8069

Encl.: As above

Mahendra K. Agarwal

Date: 28th September, 2020

The Chairman & Board of Directors
Gati Limited
Hyderabad

Dear Sir,

We had announced that Allcargo would be acquiring Gati and the transaction is now officially closed. This marks the end of an era for Gati, as well as the beginning of a new chapter. It is now time for me to step down and I am happy with the comfort that I leave Gati in capable hands.

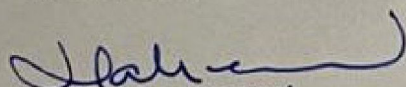
Today, I look back with so much of pride and satisfaction for having pioneered a new concept of express business in the country in the last 30 years which changed the face of express delivery in India. I want to sincerely thank every Gati'ite and board member, past and present, for their contributions to Gati and support to me - both personally and professionally. Together, we built brick by brick the entire logistics business model that redefined the package delivery system in the country and became a benchmark for others to follow. Brand "Gati" is today synonymous with Express Delivery. This was all possible due to the hard work, dedication and support of the past and present Gati'ites & Business Partners and the unstinting support & direction from the Board. I would like to put on record the contribution of our ex-Chairman - Krishan Chugh for being a mentor and guide to me throughout the 22 years of Gati's growth era.

I now wish to resign from my roles in the Company and I hereby tender my resignation as the Director & Managing Director of the Company. Please accept my resignation.

I am confident that under your leadership Gati will maintain its leadership position and emerge as an even stronger logistics brand in the near future.

My best wishes to all of you for success in the years to come

Best wishes,


Mahendra Agarwal
Founder & CEO