

December 03, 2020

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38
<b>Scrip Code:</b> 532345 <b>ISIN No.:</b> INE152B01027 <b>Re.:</b> Gati Limited	<b>Symbol :</b> GATI <b>ISIN No.:</b> INE152B01027 <b>Re.:</b> Gati Limited

Dear Sir/Ma'am,

**Sub.: Submission of disclosure on Related Party Transactions for the period ended September 30, 2020 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

With reference to the above cited subject and pursuant to Regulation 23(9) of the Listing Regulations, we are submitting herewith disclosure on Related Party Transactions on consolidated basis, in accordance with the applicable accounting standards, for the period ended September 30, 2020.

The information contained in this submission is also available on the Company's website [www.gati.com](http://www.gati.com), on the website of the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For **Gati Limited**



**T.S. Maharani**  
**Company Secretary & Compliance Officer**  
**M. No.: F8069**

**Encl.: As above**

**Corporate & Regd. Office: Gati Limited**

Plot No.20, Survey No.12, Kothaguda, Kondapur, Hyderabad - 500 084, Telangana, India. Tel.: (040) 71204284, Fax: (040) 23112318

investor.services@gati.com | CIN: L6301ITGI995PLC020121 | Toll Free No.: 1860 123 4284 | [www.gati.com](http://www.gati.com)

**A. Names of related parties and related party relationship for the half year ended September 30, 2020**

i) Entity having Significant Influence over the company	1. Allcargo Logistics Limited	
ii) List of Directors & Key managerial personnel	1. Mr Shashi Kiran Shetty	– Chairman and Managing Director (Appointed as a Chairman w.e.f. July 24, 2020 & Managing Director w.e.f. Nov 04, 2020)
	2. Mr Mahendra Agarwal	– Founder & CEO (Resigned w.e.f. September 28, 2020)
	3. Mr N Srinivasan	– Director
	4. Mr P N Shukla	– Director
	5. Mr Yasuhiro Kaneda	– Director
	6. Mr Kaiwan Kalayaniwalla	– Director
	7. Ms. Cynthia D'Souza	– Director (Appointed w.e.f. July 03, 2020)
	8. Mr. Dinesh Kumar Lal	– Director (Appointed w.e.f. July 03, 2020)
	9. Mr. Mohinder Pal Bansal	– Director (Appointed w.e.f. July 03, 2020)
	10. Ms. Savita Date Menon	– Director (Resigned w.e.f. October 12, 2020)
	11. Mr K L Chugh	– Chairman (Resigned w.e.f. July 24, 2020)
	12. Mr. Adarsh Hegde	– Director (Appointed w.e.f. July 03, 2020 & Resigned w.e.f. October 05, 2020)
	13. Mr. Jatin Chokshi	– Director (Appointed w.e.f. July 03, 2020 & Resigned w.e.f. October 05, 2020)
	14. Dr P S Reddy	– Director (Resigned w.e.f. July 08, 2020)
	15. Ms. T S Maharani	– Company Secretary, Chief Investor Relations & Compliance Officer
	16. Mr. Rohan Mittal	– Chief Financial Officer (Appointed w.e.f. October 09, 2020)
	17. Mr Peter H Jayakumar	– Chief Financial Officer (Resigned w.e.f. October 09, 2020)
iii) Entities in which key managerial personnel and their relatives having significant influence	1. Gati Academy (*)	
	2. Jaldi Traders & Commerce House Pvt. Ltd. (*)	
	3. P D Agarwal Foundation (*)	
	4. Giri Roadlines and Commercial Trading Pvt Ltd (*)	
	5. ABC India Ltd. (*)	
	6. TCI Telenet Solutions Pvt. Ltd. (*)	
	7. TCI Hi-ways Pvt. Ltd. (*)	
	8. Solaflex Solar Energy Pvt. Ltd. (*)	
	9. Mandala Agribusiness Investments II Ltd (significant influence over subsidiary)	
	10. Kintentsu World Express (India) Pvt Limited	
iv) Fellow Subsidiaries	1. Gati Asia Pacific Pte Ltd. (**)	
	2. Gati Hong Kong Ltd (**)	
	3. Gati Cargo Express (Shanghai) Co.Ltd. (**)	
v) Associate	1. Gati Ship Ltd.	

Transactions and balances with its own subsidiaries are eliminated on consolidation.



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## GATI LIMITED

Consolidated Related Party Transactions Statement for the half year ended September 30, 2020

B. Summary of the transactions with related parties :

₹ in Lakhs.

SL. No	Nature of Transaction	Key Managerial Personnel & Relatives	Entities in which Key Managerial Personnel & Their Relatives having significant influence, fellow subsidiaries	Total
		Apr'20 to Sep'20	Apr'20 to Sep'20	Apr'20 to Sep'20
a)	<b>EXPENDITURE</b>			
	<b>Rent</b>			
	Giri Roadlines & Commercial Trading Pvt Ltd	-	31.93	31.93
	Jaldi Traders & commerce house Pvt Ltd	-	75.21	75.21
	P.D.Agarwal Foundation	-	24.47	24.47
	TCI Telenet Solutions Pvt Ltd	-	16.20	16.20
	ABC India Limited	-	1.06	1.06
	<b>Freight &amp; Other Expenses</b>			
	Allcargo Logistics Limited		1.89	1.89
	<b>Interest Expenses</b>			
	Mandala Agribusiness Investments II Ltd	-	170.68	170.68
	<b>Premium on redemption of debenture</b>			
	Mandala Agribusiness Investments II Ltd	-	342.23	342.23
	<b>Electricity expenses</b>			
	Solaflex Solar Energy Private Limited	-	16.29	16.29
	<b>Remuneration</b>			
	Mr. Mahendra Agarwal	189.89	-	189.89
	Mr. Bala Subramanian Aghoramurthy	62.61	-	62.61
	Ms T S Maharani	14.57	-	14.57
	Mr. Peter H Jayakumar (part of Management fee paid by Gati Ltd to GKEPL)	-	-	-
	<b>Directors Sitting Fee</b>			
	Mr K L Chugh	0.56	-	0.56
	Mr N Srinivasan	1.94	-	1.94
	Mr P N Shukla	1.71	-	1.71
	Dr P S Reddy	0.40	-	0.40



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**GATI LIMITED**

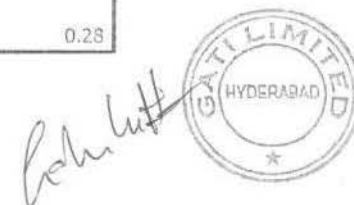
Consolidated Related Party Transactions Statement for the half year ended September 30,2020

B. Summary of the transactions with related parties :

₹ in Lakhs.

SL. No	Nature of Transaction	Key Managerial Personnel & Relatives	Entities in which Key Managerial Personnel & Their Relatives having significant influence, fellow subsidiaries	Total
		Apr'20 to Sep'20	Apr'20 to Sep'20	Apr'20 to Sep'20
	Ms Savita Date Menon	1.79	-	1.79
	Ms. Cynthia D'Souza	1.15	-	1.15
	Mr. Dinesh Kumar Lal	1.40	-	1.40
	Mr. Mohinder Pal Bansal	1.05	-	1.05
	<b>Manpower Expenses</b>			
	Gati Academy	-	295.26	295.26
	<b>Management Fees</b>			
	Allcargo Logistics Limited	19.73	-	19.73
<b>b)</b>	<b>INCOME</b>			
	<b>Freight</b>			
	Kintentsu World Express (India) Pvt Limited	-	244.78	244.78
	Gati Cargo Express (Shanghai) Co Ltd.***	-	4.45	4.45
	Allcargo Logistics Ltd	-	2.43	2.43
	<b>Warehouse Income</b>			
	Gati Academy	-	1.50	1.50
	TCI Hi-Ways Pvt Ltd	-	1.86	1.86
	Kintentsu World Express (India) Pvt Limited	-	151.59	151.59
	Gati Cargo Express (Shanghai) Co. Ltd	-	0.58	0.58
	<b>Interest</b>			
	Solaflex Solar Energy Private Limited	-	1.63	1.63
	<b>Rent</b>			
	TCI Hiways Pvt Ltd	-	0.28	0.28

3 Receipt



GATI LIMITED

Consolidated Related Party Transactions Statement as on September 30, 2020

C. Summary of the transactions with related parties :

₹ in Lakhs.

SL. No	Nature of Transaction	Key Managerial Personnel	Associate	Entities in which Key Managerial Personnel & Their Relatives having significant influence, fellow subsidiaries	Total
		As at Sep 30, 2020	As at Sep 30, 2020	As at Sep 30, 2020	As at Sep 30, 2020
a)	<b>Sundry Debtors - Trade Receivable</b>				
	Kintentsu World Express (India) Pvt Limited	-	-	303.43	303.43
	Gati Cargo Express (Shanghai) Co. Ltd	-	-	14.89	14.89
	Allcargo logistics Ltd	-	-	1.30	1.30
b)	<b>Deposit Given</b>				
	Solaflex Solar Energy Private Ltd		-	29.28	29.28
c)	<b>Trade Payables</b>				
	Allcargo Logistics Limited	-	-	2.23	2.23
	Gati Cargo Express (Shanghai) Co Ltd.	-	-	18.45	18.45
	Mandala Agribusiness Investments II Ltd	-	-	9,002.99	9,002.99
	(Excluding the finance expense arrived at using effective interest method aggregating to Rs 43.71)				
d)	<b>Other Payables</b>				
	Allcargo Logistics Limited	-	-	19.73	19.73
e)	<b>Investment held for sale</b>				
	Gati Ship Limited	-	8,623.00	-	8,623.00
	Gati Ship Limited Provision	-	(8,623.00)	-	(8,623.00)

\* Ceased to qualify as a related party with effect from 28th September 2020

\*\* Ceased to be Subsidiary with effect from 16th August 2020 &amp; became fellow subsidiary w.e.f. 16th August 2020.

For GATI LIMITED


Rohan Mittal  
Chief Financial Officer