

July 15, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38
<b>Scrip Code:</b> 532345 <b>ISIN No.:</b> INE152B01027 <b>Re.:</b> Gati Limited	<b>Symbol :</b> GATI <b>ISIN No.:</b> INE152B01027 <b>Re.:</b> Gati Limited

Dear Sir/Ma'am,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendment thereto.**

Pursuant to the provisions of Regulation 30 of the Listing Regulations and with reference to our disclosure dated May 26, 2021, we would like to inform that the Company had entered into a Share Purchase Agreement ("SPA") dated May 25, 2021 as a Promoter with other contracting parties (ie) Gati Kausar India Limited, a Subsidiary of the Company ("Gati Kausar") and Mandala Capital AG Limited as an Investor, for the sale/disposal of 69.79% of its equity holding in Gati Kausar held by the Company, in favour of Mandala Capital AG Limited.

Pursuant to the aforesaid SPA, the Company has transferred its 69.79% equity holding in Gati Kausar to Mandala Capital AG Limited on July 14, 2021. With this aforementioned transfer, Gati Kausar has ceased to be the Company's Subsidiary with effect from July 14, 2021 and also the Company stands to have reduced its debt at a consolidated level by approx. Rs. 105 cr.

Further pursuant to the requirement of the Securities and Exchange Board of India circular CIR/CFD/CMD/4/2015 dated September 09, 2015 disclosure is enclosed herewith as Annexure.

The information contained in this submission is also available on the Company's website [www.gati.com](http://www.gati.com), on the website of the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For **Gati Limited**

  


**T.S. Maharani**  
**Company Secretary & Compliance Officer**  
**M. No.: F8069**

**Encl.:** As above

**Corporate & Regd. Office: Gati Limited**

Plot No.20, Survey No.12, Kothaguda, Kondapur, Hyderabad - 500 084, Telangana, India. Tel.: (040) 71204284, Fax: (040) 23112318

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Details regarding the Disposal of Subsidiary which a listed entity needs to disclose as per the SEBI Circular dated September 09, 2015.

Sl. No.	Particulars	Information
A.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<p>% and amount contributed by Gati Kausar in Consolidated Turnover of the Gati Limited as on March 31, 2021: <b><u>2.37%</u></b> <b><u>Amount</u></b> - Rs. 31,08,65,176</p> <p>% and amount contributed by Gati Kausar in Consolidated Net worth of the Gati Limited as March 31, 2021: <b><u>12%</u></b> <b><u>Amount</u></b>- Rs. -62,44,91,467</p>
B.	Date on which the agreement for sale has been entered into.	25 <sup>th</sup> May, 2021
C.	The expected date of completion of sale/ disposal.	The transfer of equity shares of Gati Kausar India Limited was completed on July 14, 2021
D.	Consideration received from such sale/disposal.	Rs. 5,00,000/- (Rupees Five Lacs only)
E.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Mandala Capital AG Limited, the existing investor of Gati Kausar India Limited.
F.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Yes
G.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

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