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## Gati appoints Pirojshaw Sarkari, former chief of Mahindra Logistics, as CEO

By Anirban Chowdhury, ET Bureau • Last Updated: Aug 09, 2021, 11:28 PM IST

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### Synopsis

Allcargo last month end announced its wholly owned subsidiary ECU Worldwide, a multi-modal logistics major, acquired the business of Swedish logistics company Nordicon Group.



Agencies

Founded in 1989, Gati, has a nationwide network of 735 districts and more than 19,800 pin codes.

Gati Limited, an Allcargo group company and supply chain solutions provider, today announced the appointment of Pirojshaw **Sarkari**, former chief of **Mahindra Logistics**, as its CEO. "Bala Aghoramurthy, Deputy Managing Director, Gati-KWE, has decided to take a break from his corporate executive role," said a statement.

A chartered accountant by profession, in his previous tenures, Sarkari, set up the business and organisation of **UPS** in India, and was its managing director and country head till 2010, before he joined Mahindra Logistics. Founded in 1989, Gati, has a nationwide network of 735 districts and more than 19,800 pin codes.

Allcargo is the promoter and the single largest shareholder of Gati with 47% ownership, followed by KWE with about 3.5% shares in the company. Gati-Kintetsu Express Private Limited (Gati-KWE) is a Joint Venture between Gati and Kintetsu World Express (KWE) where KWE holds 30% stake in Gati-KWE and Gati holds the remaining 70%. Key business verticals of Gati include express distribution, air freight and ecommerce.

Allcargo last month end announced its wholly owned subsidiary ECU Worldwide, a multi-modal logistics major, acquired the business of Swedish logistics company **Nordicon Group**. Before that, Gati sold its cold chain business Gati Kausar to **Mandala Capital** which increased its stake from 30% to more than 99%.

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