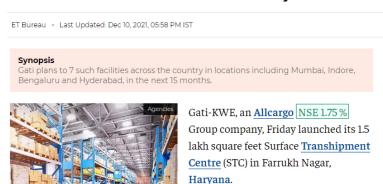


Gati launches first transhipment centre in Haryana



"Set up at the Allcargo Logistics' 1.8million square feet logistics park at Farukh Nagar, customers the added

advantages of optimized supply chains, reduced dwell times and access to all major national highways and seamless connectivity into the country's hinterlands," said ba statement.

Gati plans to 7 such facilities across the country in locations including Mumbai, Indore, Bengaluru and Hyderabad, in the next 15 months.

"This will be the first of 12 modern, automated and environmentally friendly STCs we establish across the county as we embark on a new chapter in Gati's journey," said Pirojshaw Sarkari, Chief Executive Officer, Gati.



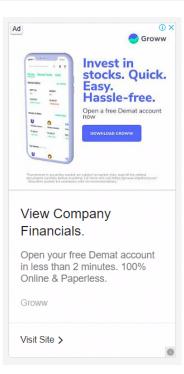
The facility also has a throughput capacity of over 15,000 tonnes with the ability to scale up and daily package volume capacity of over 600,000 tonnes.

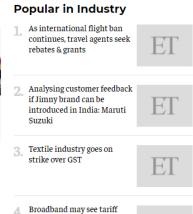
Gati is 47% owned by Allcargo.

Representative Image

The company, like its parent, has been divesting non-core businesses and trying to enhance its core offering.

It recently sold its cold chain business, <u>Gati Kausar</u>, to Mandala Capital. It also sold its trading and its freight forwarding businesses.





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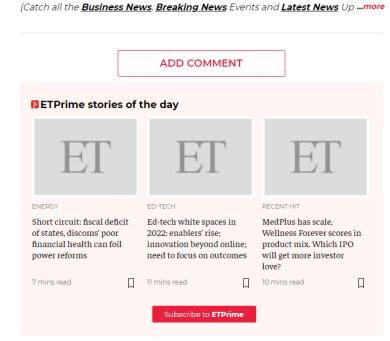
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At the same time, Gati launched its air cargo product earlier this year. It has also got into last mile delivery across about 20,000 pin codes.

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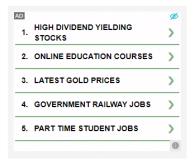


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