



Gati extends its EV collaboration with IKEA in Bengaluru

- *EV deployment at Bengaluru IKEA comes after effective collaboration with the IKEA's store in Hyderabad*
- *Gati also aims to fully convert its pickup and delivery fleet to EVs by 2025*

Bangalore, 15 March, 2023: Gati Ltd., an Allcargo Group company and one of India's premier express logistics and supply chain solutions providers, has expanded its EV-led last-mile delivery partnership with home furnishings retailer IKEA India for its store in Nagasandra, Bengaluru.

In line with Gati's vision to offer green express logistics solutions and support the government's goal to cut the net carbon emissions to zero by 2070, Gati has deployed Electric three-wheeler cargo vehicles at IKEA's Nagasandra store and plans to onboard larger capacity four-wheeler cargo vehicles in near future. Gati aims to increase the EV-led last mile deliveries for store to over 70 percent by 2023.

Commenting on the collaboration, **Pirojshaw Sarkari, CEO, Gati Ltd.** said, "Deploying EVs for express distributions is a part of our sustainability and green logistics initiatives. Both Gati and IKEA are committed to last mile zero emission deliveries. Our association with IKEA is since 2019 and its subsequent extension from IKEA Hyderabad to Bengaluru store is a testament to that commitment. The collaboration is also in line with the government's initiatives to promote green growth – economic growth keeping sustainability in focus. The EV deployment in logistics transportation is set to grow on the back of increasing ESG awareness among corporates and customer demand for sustainable logistics services. We look forward to extending our support to IKEA in its mission to achieve sustainable and greener deliveries.

Saiba Suri, Country Customer Fulfilment Manager **IKEA** said, "Gati has been a pioneer in supporting IKEA India's zero emission journey. We are very happy to extend our association with GATI for our Bengaluru store and thank them for the co-creation and smart execution which will surely support us in moving towards our aim of 100 percent zero emissions in home deliveries by 2025."

Gati aims to fully convert its pickup and delivery fleet to EVs by 2025. As a part of its EV fleet development plan, the company is leasing EVs from a number of transport vendors on commitment to service level performance.



In addition, Gati is setting up EV charging stations at its warehouses to build an enabling infrastructure for faster EV deployment. The EV charging stations will run on solar power, as the warehouses already have solar rooftop panels installed to generate solar power for running operations.

About Gati Limited (BSE: 532345 NSE: GATI)

Gati Limited, an Allcargo Group Company, is India's pioneer in Express Distribution and Supply Chain Solutions, committed to make their customer's business always ahead while partnering with them to elegantly customize the delivery offering. Founded in 1989, Gati has strong presence across Asia, including a nationwide network that covers 99% of the country's districts, Gati's unparalleled reach creates the unique advantage of covering every part of India. Gati's integrated and IT-backed multi-modal network allows it to offer end-to-end supply chain solutions specific to varied business requirements. Being an Allcargo group company enables Gati to leverage the strengths of Allcargo's global network operating in more than 180 countries and enhance its products and services portfolio. Key business verticals of Gati include Express Distribution, Air Freight, E-commerce, First and Last Mile Logistics, etc. Gati also offers exclusive B2C services like Laabh, Bike Express, Student Express, and others. Its services and solutions have been designed to be flexible and scalable to meet the needs of different businesses across various industry sectors. Gati has always adhered to the highest corporate governance standards and continues to direct efforts towards enhancing its people, technology as well as business processes and operations on a regular basis.

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