



PRESS RELEASE

Gentari signs MoUs with MoEVing, Gati to reinforce India commitment

Collaborations with MoEVing, Gati and Tata Motors to strengthen green mobility portfolio

NEWDELHI, India – 27March 2023 – Clean energy solutions provider Gentari is maintaining its steady pace in delivering decarbonisation to key energy markets globally. In India, its Green Mobility arm is catalysing growth via a series of partnerships and investments.

Today, Gentari further expanded its Vehicle-as-a-Service (VaaS) offering through a Memorandum of Understanding (MoU) with electric mobility provider MoEVing Urban Technology Private Limited (MoEVing) to provide 1,000 three-wheeler and 500 four-wheeler electric cargo vehicles on lease. The document exchange ceremony held here during the 8th Smart Cities India Expo – where Gentari is the official Green Mobility Solutions partner, saw Gentari represented by its Chief Operating Officer for green mobility solutions in India, Abhishek Dabas, while MoEVing was represented by its Founder and CEO, Vikash Mishra.

Separately, Gentari also exchanged MoU documents with logistics company Gati KWE (Gati), an Allcargo Group company, to lease 500 electric cargo vehicles through its VaaS offering. Gentari was again represented by Abhishek Dabas, while Gati was represented by its Chief Transformation Officer, Charles Devlin D'Costa.

The growth in Gentari's VaaS offering in India was previously strengthened through an MoU between the company and Tata Motors Ltd in 2022, whereby the latter will deliver 5,000 units of the Tata ACEEV commercial truck over three years, including 1,000 in the first year, for deployment in cities such as Delhi, Bengaluru, Hyderabad, Pune and Kolkata. To mark the delivery of the first batch of 100 trucks throughout March and April this year, a handover ceremony for the keys was held at the expo between Shah Yang Razalli, Gentari's Chief Green Mobility Officer and Ashish Tandon, Tata Motor's Head of Product Planning Group.

"As the world's fastest growing economy – soon to be the fourth largest, and the third largest energy consumer, India has vast growth potential for the development of sustainable, reliable and economical low-carbon energy. Infrastructure such as in green mobility further complements the decarbonisation drive in this country that is still developing and urbanising. In line with Gentari's purpose to solve the world's most pressing sustainable energy needs via our three initial core pillars – Renewable Energy, Hydrogen and Green Mobility, India is a key market for us," commented Sushil Purohit, Gentari's Chief Executive Officer, who was also present at the event.

"We see vast potential in India's increasingly decentralised energy infrastructure offering opportunities for global private players to participate, in supporting India's net zero goals and pathways. By 2030, India is projected to produce more renewable energy than its entire energy needs today, as well as becoming a global green hydrogen giant with up to 100GW capacity – enabling exports serving the Middle East, Africa and Southeast Asia. Thus, we believe this is the right time to invest in India – to make a mark in the energy transition, benefiting the local population while also achieving our business targets," he added.



Commenting on the association, **Mr Pirojshaw Sarkari – CEO – Gati Ltd**, said, "We are committed to our vision to offer green express logistics solutions and support the government's goal to cut the net carbon emissions to zero by 2070. As a part of our ESG initiatives, we have plans to convert our entire pickup and delivery fleet to alternative fuel by 2025. The collaboration with Gentari will help us accelerate the transition and attain our sustainability goals. We are committed to build a sustainable express logistics ecosystem."

Fast-paced green mobility growth

Gentari's green mobility efforts in India has achieved significant milestones, with its VaaS offering having clocked **three** million clean kilometres, equivalent to **250** tonnes of carbon dioxide emissions reduction, through its current fleet of **431** three-wheeler EVs serving third party logistics and ecommerce operators as well as private users. In 2023, the company aims to grow its EV fleet to **4,200** vehicles across **eight** cities with a mix of two-, three-, and four-wheeler vehicles. Meanwhile, from a current network of **seven** charging hubs operating in **three** cities at the end of 2022, the company targets to grow the number of **hubs in 10 cities** in 2023. At the same time, its network of charging points will be expanded from **162 in 2022 to 1,000 by the end of 2023**. To further enhance the EV user experience, Gentari Green Mobility India aims to introduce value-added services at its hubs, focusing on locations that see significant use by commercial customers.

Expanding sustainable energy footprint

Across India, Gentari's renewable energy footprint has been established via Amplus Solar, now comprising a portfolio of more than 1.4 GW of distributed solar assets serving over 350 Indian and multinational companies, particularly in the commercial and industrial (C&I) sector. Amplus renewable energy plants are expected to cumulatively abate 21 million metric tonnes of carbon dioxide over their operational lifetime, equivalent to 24 million mature trees absorbing carbon dioxide for 40 years – even as they supply 22 billion units of clean electricity for local needs in India.

Moving forward, Gentari aims to grow all three of its core pillars in the country: fortifying its presence not only in C&I but also in utility-scale renewables, collaborating to propel its green hydrogen ambitions, and expanding its green mobility footprint. Gentari will also pursue opportunities where it can offer integrated clean energy solutions in India.

Complementing global goals

Gentari's plans in India complement the company's 2030 global aspirations in building a renewable energy capacity of 30-40 GW; supplying up to 1.2 mtpa of clean hydrogen; and becoming Asia Pacific's preferred green mobility solutions provider by capturing 10% market share (around 25,000 charging points) across key markets in the region.

"To capture opportunities in the fast-paced sustainable energy industry, Gentari has a number of initiatives in the pipeline. We look forward to announcing new developments soon and always welcome enquiries from like-minded entities on potential collaborations," Sushil concluded.



For more information on Gentari, please visit www.gentari.com.

About Gentari

Gentari is a clean energy company focused on delivering the net zero solutions required to put cleaner energy into action today, to transform how we live tomorrow. Gentari offers lower carbon solutions through three initial core pillars – Renewable Energy, Hydrogen and Green Mobility, forming a portfolio of solutions cutting across the electron value chain to help customers achieve net zero emissions. In the long term, Gentari aims to be a full suite net zero solutions provider, creating greater value, connecting businesses, and making the journey to net zero possible.

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