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## 2024 shall see major developments taking place in Logistics : V Raju - Head of Contract Logistics, Allcargo Supply Chain

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Mumbai – The **Year 2024 shall see major developments take place in Logistics infrastructure throughout the country, opined** Mr. V Raju Head of Contract Logistics, Allcargo Supply Chain in his outlook for the year 2024.

"Sufficient capital outlay will be allotted for the developmental works in the budget by the Centre. Multimodal transport, warehousing and logistics parks will be leading the way in the sphere of infrastructure development, supported immensely by aggressive road construction.

"On the supply chain front, we shall see aggressive work being initiated in the field of Digitization and Sustainability. India shall be the leaders globally in these fields. We will see an increase in investment in Technology implementation by logistics players, while lot of innovation and speed in manufacturing of EV, alternate fuel and battery technology will be the front runners in 2024.

"Logistics ecosystem will hear a lot more on geopolitical disruptions in 2024, thus increasing the work in areas of developing robust resilient measures to survive these difficult times. While auto and e-com businesses shall continue to boom in 2024, the same cannot be said about chemical logistics, as most of the global chemical companies are passing through a severe recession, coupled with energy and oil crisis forcing them to go defensive. Food and pharma sectors will need continued support from the government to boost their trading numbers. Start ups will see lot of traction and last mile delivery in the field of e-com shall assume tremendous importance."

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