



February 02, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Scrip Code: 532345 ISIN No.: INE152B01027 Re.: Allcargo Gati Limited	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Symbol : ACLGATI ISIN No.: INE152B01027 Re.: Allcargo Gati Limited
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Dear Sir/Madam,

Subject: Press Release in connection with the Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter of FY 2023-24 ended on December 31, 2023.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release in connection with the Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter of FY 2023-24 ended on December 31, 2023.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Allcargo Gati Limited**
(Formerly known as “Gati Limited”)

T.S. Maharani
Company Secretary & Compliance Officer
M. No.: F8069

Encl.: As above

MEDIA RELEASE

Express Business' delivers consistent volume growth

Volume growth of 11% YoY driven by sales acceleration and operational excellence

Hyderabad, Telangana - 02 February 2024: Allcargo Gati Limited (formerly GATI) one of India's leading premier Express Distribution and Supply Chain Management company, has reported its unaudited financial results for the quarter ended December 2023.

Financial Highlights for Express Business

Our express business is housed under Gati Express and Supply Chain Pvt. Ltd. (GESCPL), formerly known as Gati KWE (GKEPL).

Particulars (in ₹ Crs)	Q3FY24	Q3FY23	Y-o-Y	Q2FY24	Q-o-Q
Revenue	371	379	-2%	385	-4%
EBITDA	7	21	-66%	15	-15%
Pre-exceptional (PBT)	-18	1	NM	-9	NM
Post-exceptional (PBT)	-11	-0.5	NM	-9	NM

Commenting on the results Mr. Pirojshaw (Phil) Sarkari, Managing Director and Chief Executive Officer of GESCPL said: *"Express business volumes during the quarter witnessed strong growth. Q3FY24 volumes were up 11% as compared to same quarter last year. We have been clocking approx. 100K tons of volume on a monthly basis consistently. This is a testament of our improved service performance and sales acceleration initiatives.*

Would like to highlight that we have appointed Mr. Uday Sharma as the Chief Commercial Officer (CCO) of GESCPL, our material subsidiary. Uday comes with 25+ years of experience across companies like Delhivery, Spoton and Safexpress.

On the technology front I would like to mention that development of GEMS 2.0 is in progress."

About Allcargo Gati Limited (ACLGATI | 532345 | INE152B01027)

Allcargo Gati (formerly Gati which was founded in 1989) is one of India's premier Express Distribution provider. With a strong presence across Asia, including a nationwide network that covers 99% of the country's districts, Allcargo Gati's unparalleled reach creates the unique advantage of covering every part of India. Company's integrated and IT-backed multi-modal network allows it to offer end-to-end supply chain solutions specific to varied business requirements. The strategic collaboration with Allcargo enables Allcargo Gati to leverage the strengths of parent's global network operating in more than 180 countries and enhance its products and services portfolio. Key business verticals of Allcargo Gati include Express Distribution, Air Freight, E-commerce, First and Last Mile Logistics, etc. It also offers exclusive B2C services like Laabh, Bike Express, Student Express, and others. Its services and solutions have been designed to be flexible and scalable to meet the needs of different businesses across various industry sectors. Allcargo group stays true to its strong commitment to adhere to Environmental, Social, and Governance (ESG) standards and continues to direct efforts towards enhancing its people, technology as well as business processes and operations on a regular basis. The group have set out to achieve 100% carbon neutrality by 2040.

For further information, contact: Pooja Singh pooja.singh@allcargologistics.com